

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED**



**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED (REGISTERED NUMBER: 02458674)**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS:**

P De Bruin  
L Edwards  
D Campbell  
G Collier

**REGISTERED OFFICE:**

75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**REGISTERED NUMBER:**

02458674 (England and Wales)

**ACCOUNTANTS:**

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS



**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED (REGISTERED NUMBER: 02458674)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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The directors present their report with the financial statements of the company for the year ended 31 December 2012.

**PRINCIPAL ACTIVITY**

The company's principal object is property investment.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report.

P De Bruin  
L Edwards  
D Campbell

Other changes in directors holding office are as follows:

G Collier - appointed 12 March 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

G Collier - Director

26 September 2013





**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 1/2 Vicarage Gate Residents Company Limited (Company Number: 02458674) for the year ended 31st December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1/2 Vicarage Gate Residents Company Limited, in accordance with the terms of our engagement letter dated 19th July 2011. Our work has been undertaken solely to prepare for your approval the accounts of 1/2 Vicarage Gate Residents Company Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1/2 Vicarage Gate Residents Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1/2 Vicarage Gate Residents Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1/2 Vicarage Gate Residents Company Limited. You consider that 1/2 Vicarage Gate Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1/2 Vicarage Gate Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

26 September 2013

This page does not form part of the statutory financial statements

**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED (REGISTERED NUMBER: 02458674)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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		2012	2011
	Notes	£	£
<b>TURNOVER</b>		150	150
Administrative expenses		<u>270</u>	<u>270</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(120)	(120)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(120)</u>	<u>(120)</u>



**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED (REGISTERED NUMBER: 02458674)**

**BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,921		22,921
<b>CURRENT ASSETS</b>					
Debtors	5	605		725	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>270</u>		<u>270</u>	
<b>NET CURRENT ASSETS</b>			<u>335</u>		<u>455</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,256</u>		<u>23,376</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		22,923		22,923
Profit and loss account	8		<u>333</u>		<u>453</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,256</u>		<u>23,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

G Collier - Director



**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED (REGISTERED NUMBER: 02458674)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents ground rents receivable and is generated within the United Kingdom.

**Deferred taxation**

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax ass.

**Depreciation**

No depreciation is provided on the freehold property as, in the opinion of the directors, its current market value is in the excess of its carrying value.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2012	2011
	£	£
Directors' remuneration and other benefits etc	<u>          -</u>	<u>          -</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	<u>22,921</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>22,921</u>
At 31 December 2011	<u>22,921</u>





**1/2 VICARAGE GATE RESIDENTS  
COMPANY LIMITED (REGISTERED NUMBER: 02458674)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2012	2011
			£	£
	Cash with managing agents		<u>605</u>	<u>725</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2012	2011
			£	£
	Accruals and deferred income		<u>270</u>	<u>270</u>
<b>7. CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			2012	2011
			£	£
	22,923	Ordinary	<u>22,923</u>	<u>22,923</u>
<b>8. RESERVES</b>				
				Profit and loss account
				£
	At 1 January 2012			453
	Deficit for the year			<u>(120)</u>
	At 31 December 2012			<u>333</u>



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