

Registered Number 04106939

A. & P. BUILDERS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	27,829	13,506
		<u>27,829</u>	<u>13,506</u>
Current assets			
Stocks		4,500	41,466
Debtors		73,079	42,717
Cash at bank and in hand		98,934	49,844
		<u>176,513</u>	<u>134,027</u>
Creditors: amounts falling due within one year		(156,811)	(117,969)
Net current assets (liabilities)		<u>19,702</u>	<u>16,058</u>
Total assets less current liabilities		<u>47,531</u>	<u>29,564</u>
Creditors: amounts falling due after more than one year		(13,804)	(7,806)
Provisions for liabilities		(5,566)	(2,421)
Total net assets (liabilities)		<u>28,161</u>	<u>19,337</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		28,159	19,335
Shareholders' funds		<u>28,161</u>	<u>19,337</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

A.W. Attley, Director

P.E. Frid, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and VAT.

Tangible assets depreciation policy

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment 3 years

Motor vehicles 25% on reducing balance

Plant and equipment 4 years

Other accounting policies

Tangible fixed assets acquired under hire purchase contracts are capitalised at the date of commencement of the contract. The total finance charges are written off to profit and loss account on a straight-line basis.

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the period of the lease.

Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date. Timing differences for deferred taxation calculations arise when taxable profits are different to those shown in the financial statements due to the inclusion of gains and losses in the tax assessments in different periods to those in which they are recognised in the financial statements.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	65,769
Additions	25,109
Disposals	(18,995)
Revaluations	-
Transfers	-
At 31 March 2016	<u>71,883</u>
Depreciation	
At 1 April 2015	52,263
Charge for the year	9,419
On disposals	<u>(17,628)</u>

At 31 March 2016	<u>44,054</u>
Net book values	
At 31 March 2016	<u>27,829</u>
At 31 March 2015	<u>13,506</u>

The net book amount of assets held under hire purchase agreements amounted to £27829 (2015 - £11996).

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