

Company Registration No 2096677

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2012

TUESDAY



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THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NO.2096677 (ENGLAND)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2012

The directors present their report and the accounts for the year ended 31st March 2012

Principal Activity

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5

Directors

The directors who served during the year were,

J J Young
A Ascani
P J Kelliher
A Nortes-Planas (Resigned 16 03 12)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 17th November 2012

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	<u>Notes</u>	2012 £	2011 £
ADMINISTRATIVE EXPENSES		(1,850)	(1,843)
OTHER OPERATING INCOME	7	<u>1,850</u>	<u>1,843</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2012

	<u>Notes</u>	2012		2011
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset	2		1	<u>1</u>
<u>CURRENT ASSETS</u>				
Debtors	3	111,794		92,023
<u>CREDITORS</u> amounts falling due within one year	4	<u>3,965</u>		<u>2,737</u>
NET CURRENT ASSETS			<u>107,829</u>	<u>89,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,830	89,287
<u>PROVISION FOR LIABILITIES</u>				
Maintenance Reserve	5		<u>107,813</u>	<u>89,270</u>
NET ASSETS			<u>17</u>	<u>17</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	6		<u>17</u>	<u>17</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 17th Nov 2012 and are signed on its behalf



Director

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost

In the opinion of the directors at 31st March 2012 there was no material difference between the book and market value of the property

3. DEBTORS

	2012	2011
	£	£
Lessee Arrears	17,182	13,974
Excess Service Charge Due	1,385	0
Funds Held By Managing Agents	78,430	77,640
Prepayments	14,797	409
	<u>111,794</u>	<u>92,023</u>

4. CREDITORS, amounts falling due within one year

	2012	2011
	£	£
Lessee Account Balances	1,276	0
Accruals	1,925	1,867
Income Tax	129	117
Other Creditors	635	753
	<u>3,965</u>	<u>2,737</u>

5 MAINTENANCE RESERVE

	2012	2011
	£	£
At 1st April 2011	89,270	87,376
Interest, net of income tax	543	516
Transfer To Reserve During The Year (Note 7)	18,000	1,378
At 31st March 2012	<u>107,813</u>	<u>89,270</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2012	2011
	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

7. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of these funds during the year was as follows,

	2012	2011
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	41,832	<u>23,264</u>
Expenditure		
Service Charge Expenditure	23,367	20,043
Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	<u>1,850</u>	<u>1,843</u>
	<u>25,217</u>	<u>21,886</u>
	16,615	1,378
Transfer To Reserve Fund	<u>(18,000)</u>	<u>(1,378)</u>
Funds Due From Lessees 31st March 2012	<u>(1,385)</u>	<u>0</u>