

**M & T PIPELINE SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

M & T PIPELINE SUPPLIES LIMITED
UNAUDITED ACCOUNTS
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M & T PIPELINE SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	Iain Martin Keith Thomson
Company Number	SC241615 (Scotland)
Registered Office	30 Kemps End Tranent East Lothian EH33 2GZ
Accountants	E F Accountants The Old Schoolhouse Rothiemurchus Aviemore Inverness-shire PH22 1QH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
M & T PIPELINE SUPPLIES LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M & T Pipeline Supplies Limited for the year ended 31 December 2018 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>.

E F Accountants
Chartered Accountants

The Old Schoolhouse
Rothiemurchus
Aviemore
Inverness-shire
PH22 1QH

27 September 2019

M & T PIPELINE SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	68,160	86,333
Current assets			
Inventories	5	121,000	110,000
Debtors	6	394,446	388,072
Cash at bank and in hand		362,347	247,869
		877,793	745,941
Creditors: amounts falling due within one year	7	(421,277)	(314,986)
Net current assets		456,516	430,955
Net assets		524,676	517,288
Capital and reserves			
Called up share capital		12,500	12,500
Profit and loss account		512,176	504,788
Shareholders' funds		524,676	517,288

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2019.

Iain Martin
Director

Company Registration No. SC241615

M & T PIPELINE SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

M & T Pipeline Supplies Limited is a private company, limited by shares, registered in Scotland, registration number SC241615. The registered office is 30 Kemps End, Tranent, East Lothian, EH33 2GZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Over 15 years
Plant & machinery	Over 4 years
Motor vehicles	Over 4 years
Fixtures & fittings	Over 10 years

M & T PIPELINE SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2018	151,749	4,581	77,468	1,300	235,098
Additions	-	-	15,300	-	15,300
At 31 December 2018	151,749	4,581	92,768	1,300	250,398
Depreciation					
At 1 January 2018	82,956	3,109	61,400	1,300	148,765
Charge for the year	10,117	164	23,192	-	33,473
At 31 December 2018	93,073	3,273	84,592	1,300	182,238
Net book value					
At 31 December 2018	58,676	1,308	8,176	-	68,160
At 31 December 2017	68,793	1,472	16,068	-	86,333

5 Inventories	2018	2017
	£	£
Finished goods	121,000	110,000
	121,000	110,000

6 Debtors	2018	2017
	£	£
Trade debtors	394,446	388,072

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	370,441	255,827
Taxes and social security	47,310	50,930
Other creditors	-	5,103
Loans from directors	26	26
Accruals	3,500	3,100
	421,277	314,986

8 Average number of employees

During the year the average number of employees was 9 (2017: 9).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.