

Abbreviated Unaudited Accounts
for the Period 28th April 2015 to 31st December 2015
for
Founders Factory Limited

Founders Factory Limited (Registered number: 09564631)

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for the period 28th April 2015 to 31st December 2015

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Founders Factory Limited

Company Information
for the period 28th April 2015 to 31st December 2015

DIRECTORS:

H Lane-Fox
B Hoberman
J Meyerle

SECRETARY:

REGISTERED OFFICE:

17 Old Court Place
London
W8 4PL

REGISTERED NUMBER:

09564631 (England and Wales)

ACCOUNTANTS:

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Founders Factory Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Founders Factory Limited for the period ended 31st December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Founders Factory Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Founders Factory Limited and state those matters that we have agreed to state to the Board of Directors of Founders Factory Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Founders Factory Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Founders Factory Limited. You consider that Founders Factory Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Founders Factory Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

29th September 2016

Abbreviated Balance Sheet
31st December 2015

	Notes	£
FIXED ASSETS		
Tangible assets	2	18,579
Investments	3	<u>285,000</u>
		<u>303,579</u>
CURRENT ASSETS		
Debtors		78,935
Cash at bank		<u>2,647,462</u>
		2,726,397
CREDITORS		
Amounts falling due within one year		<u>(96,955)</u>
NET CURRENT ASSETS		<u>2,629,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,933,021</u>
CAPITAL AND RESERVES		
Called up share capital	4	5
Share premium		3,500,000
Profit and loss account		<u>(566,984)</u>
SHAREHOLDERS' FUNDS		<u>2,933,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Founders Factory Limited (Registered number: 09564631)

Abbreviated Balance Sheet - continued

31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th September 2016 and were signed on its behalf by:

J Meyerle - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the period 28th April 2015 to 31st December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 20% on cost
Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>19,887</u>
At 31st December 2015	<u>19,887</u>
DEPRECIATION	
Charge for period	<u>1,308</u>
At 31st December 2015	<u>1,308</u>
NET BOOK VALUE	
At 31st December 2015	<u>18,579</u>

**Notes to the Abbreviated Accounts - continued
for the period 28th April 2015 to 31st December 2015**

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

Additions

285,000

At 31st December 2015

285,000

NET BOOK VALUE

At 31st December 2015

285,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
31,400	A Ordinary	£0.0001	4
10	E Shares	£0.1000	1
5,000	Preferred	£0.0001	-
			<u><u>5</u></u>

The following shares were allotted and fully paid for cash at par during the period:

31,400 A Ordinary shares of £0.0001 each

10 E Shares shares of £0.1000 each

5,000 Preferred shares of £0.0001 each were allotted as fully paid at a premium of £699.9999 per share during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.