

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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04/01/2018

#398

COMPANIES HOUSE

1 Company details

Company number 0 1 6 8 4 7 8 2

Company name in full A.D. Turner Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Situl Devji

Surname Raithatha

3 Liquidator's address

Building name/number 38 De Montfort Street

Street Leicester

Post town

County/Region

Postcode L E 1 7 G S

Country

4 Liquidator's name ①

Full forename(s) Deviesh Ramesh

Surname Raikundalia

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 38 De Montfort Street

Street Leicester

Post town LE1 7GS

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d2

^m0

^m1

^y2

^y0

^y1

^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna Brown**

Company name **Springfields Advisory LLP**

Address **38 De Montfort Street**

Leicester

Post town

County/Region

Postcode **L E 1 7 G S**

Country

DX

Telephone **0116 299 4745**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A.D. Turner Limited – In Members' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO DATE

STATUTORY INFORMATION

Company name:	A.D Turner Limited
Company number:	01684782
Trading address and former Registered office	Regent House 80 Regent Road Leicester LE1 7HN
Registered office:	38 De Montfort Street Leicester LE1 7GS
Principle trading activity:	Information technology consultancy
Joint Liquidators' names:	Situl Devji Raithatha and Deviesh Ramesh Raikundalia
Joint Liquidators' address:	38 De Montfort Street Leicester LE1 7GS
Date of appointment:	6 May 2016
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

EXECUTIVE SUMMARY

Creditor claims were anticipated and received and have been paid in full . All distributions have been made to the members. H M Revenue & Customs ("HMRC") have confirmed that they have no objection to the liquidation being concluded.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Summary ("R&P") from 6 May 2017 to date, ("the Period") is attached at Appendix 1.

ASSET REALISATIONS DURING THE LIQUIDATION PERIOD

Investment

The Company held an investment with Prudential. The investment was surrendered and the sum of

£8,626.30 was received in respect of this.

Director's Loan Account

A sum of £110,000 was due to the Company in respect of an overdrawn Director's Loan Account. This information was extracted from the Company's accounting records.

Book Debt

A sum of £117,397.60 was due to the Company from an associated company, Sew Systems Limited.

Cash at Bank

A sum of £108.73 was received representing the balance of the Company's bank account at the date of liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency ("DOS") anticipated no preferential claims and no preferential claims were received.

Crown Creditors

A claim of £610.37 was anticipated from H M Revenue & Customs ("HMRC"). A claim of £1,085.84 was originally received from HMRC. This claim was subsequently reduced to £548.55. A dividend of 100p in the £ was declared to the unsecured creditors on 10 June 2016 with an equalising dividend being paid to HMRC on 4 May 2017. The original dividend paid to HMRC was on the basis of their initial final claim. A credit of £537.29 was received from them representing the difference between their two claims.

Non-Preferential Unsecured Creditors

A single claim of £3,255.60 was anticipated on the DOS and was received. An equalising dividend of 100p in the £ was paid on 24 August 2016. Please note that this creditor expressly stated that they did not wish to receive statutory interest and therefore no statutory interest was paid on their claim.

Share Capital

The following distributions were made to the members:

Date	Amount distribution	
24/08/2016	£110,000	(in specie)
02/10/2017	£117,397.60	(in specie)
02/11/2017	£510.36	
Total	£227,907.96	

*Please note that there has been a legal assignment of the book debt distributed in specie

LIQUIDATOR'S REMUNERATION

My fees were agreed on a fixed fee basis of £3,500 plus VAT and disbursements. This fee has been drawn in full.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Springfields fee policy is available upon request from 38 De Montfort Street, Leicester, LE1 7GS.

LIQUIDATORS' EXPENSES

I attach a schedule showing the expenses incurred and paid during the liquidation period.

The following advisors were used in the Period:

Professional Advisor	Nature of Work	Basis of Fees
Spearing Waite LLP	Legal assignment of book debt	Fixed fee

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about Springfields Advisory LLP can be found at our offices at 38 De Montfort Street, Leicester, LE1 7GS.

DISCLAIMER

This report has been prepared for the sole purpose of updating the shareholders of the Company for information purposes to fulfil the necessary statutory requirements of the Liquidators. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, or otherwise used by shareholders for any purpose other than updating them for information purposes, or any other person for any purpose whatsoever.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Donna Brown on 0116 2994745, or by email at donna.b@springfields-uk.com before our release.

Yours faithfully
For and on behalf of
A.D. Turner Limited



Situl Devji Raithatha
JOINT LIQUIDATOR

A.D. Turner Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 02/01/2018

Dec of Sol £		£	£
	ASSET REALISATIONS		
8,569.57	Investment	8,626.30	
110,000.00	Director's Loan Account	110,000.00	
117,397.60	Book Debt	117,397.60	
129.82	Cash at Bank	108.73	
			236,132.63
	COST OF REALISATIONS		
	Specific Penalty Bond	210.00	
	Liquidator's Remuneration	3,500.00	
	Printing and Photocopying	25.40	
	Legal Fees	350.00	
	Statutory Advertising	237.00	
	Bank Charges	12.50	
			(4,334.90)
	UNSECURED CREDITORS		
	Statutory Interest	86.11	
	Unsecured Distribution (see note 1)	3,803.66	
			(3,889.77)
	DISTRIBUTIONS		
	Ordinary Shareholders	510.36	
	Distribution in specie (see note 2)	227,397.60	
			(227,907.96)
236,096.99			0.00
	REPRESENTED BY		NIL

Note:

Note 1- A First and Final Dividend of 100p in the £ was declared to unsecured non preferential creditors on 10 June 2016.

Note 2- Please note that the Directors' Loan Account and the Book Debt were distributed to the shareholder in specie. The value of these assets are based on the book value in the accounting records of the Company.

Situl Devji Raithatha
Joint Liquidator

Appendix 2

1. Administration and Planning

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a 6 monthly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.

2. Creditors

- Maintaining up to date creditor information on the case management system.
- Distributing funds to members

A.D. Turner Limited - In Members' Voluntary Liquidation

Details of expenses incurred during the Period and the Liquidation

Expenses for the Period

Category 1			
Type	Incurred in Period (£)	Paid in Period (£)	Outstanding c/f (£)
Legal Fees	350.00	350.00	
Bank Charges	12.50	12.50	
TOTAL	362.50	362.50	-

Expenses for the Liquidation

Category 1			
Type	Incurred in Period (£)	Paid in Period (£)	Outstanding c/f (£)
Specific Bond	210.00	210.00	-
Legal Fees	350.00	350.00	-
Statutory Advertising	237.00	237.00	-
Bank Charges	12.50	12.50	-
TOTAL	809.50	809.50	

Category 2			
Type	Incurred in Period (£)	Paid in Period (£)	Outstanding c/f (£)
Photocopying and printing	25.40	25.40	-
TOTAL	25.40	25.40	

Notice to accompany Final Account

A.D. TURNER LIMITED ("the Company") - In Members' Voluntary Liquidation


(Company Number 01684782)

NOTICE IS GIVEN to the members of the above-named Company by Situl Devji Raithatha and Deviesh Ramesh Raikundalia under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 38 De Montfort Street, Leicester, LE1 7GS, or contact Donna Brown by telephone on 0116 2994745, or by email at donna.b@springfields-uk.com.

Signed



Situl Devji Raithatha, Joint Liquidator

Dated

2 JANUARY 2018