

REGISTERED NUMBER: 01047978 (England and Wales)

A.C.BUCKOKE & SONS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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A.C.BUCKOKE & SONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:	P C Buckoke
SECRETARY:	Ms L V Buckoke
REGISTERED OFFICE:	Unit 28 Vale Industrial Park 170 Rowan Road London SW16 5BN
REGISTERED NUMBER:	01047978 (England and Wales)
ACCOUNTANTS:	Dodd Harris Chartered Accountants 14 Soane Square Stanmore Middx HA7 3GB

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIRECTOR

P C Buckoke held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P C Buckoke - Director

24 August 2018

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018	2017
		£	£
TURNOVER		65,742	63,034
Cost of sales		<u>13,938</u>	<u>17,920</u>
GROSS PROFIT		51,804	45,114
Administrative expenses		<u>51,401</u>	<u>49,594</u>
OPERATING PROFIT/(LOSS)	4	403	(4,480)
Interest receivable and similar income		<u>29</u>	<u>23</u>
PROFIT/(LOSS) BEFORE TAXATION		432	(4,457)
Tax on profit/(loss)		<u>(5)</u>	<u>5</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>437</u>	<u>(4,462)</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		450,929		463,692
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	12,422		16,542	
Cash at bank		59,238		65,770	
		<u>76,660</u>		<u>87,312</u>	
CREDITORS					
Amounts falling due within one year	7	<u>512,285</u>		<u>526,137</u>	
NET CURRENT LIABILITIES			<u>(435,625)</u>		<u>(438,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,304</u>		<u>24,867</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Share premium			3,906		3,906
Retained earnings			9,398		18,961
			<u>15,304</u>		<u>24,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2018 and were signed by:

P C Buckoke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

A.C.Buckoke & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. OPERATING PROFIT/(LOSS)

The operating profit (2017 - operating loss) is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	<u>12,763</u>	<u>13,492</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>448,326</u>	<u>58,620</u>	<u>506,946</u>
DEPRECIATION			
At 1 April 2017	8,966	34,288	43,254
Charge for year	<u>8,966</u>	<u>3,797</u>	<u>12,763</u>
At 31 March 2018	<u>17,932</u>	<u>38,085</u>	<u>56,017</u>
NET BOOK VALUE			
At 31 March 2018	<u>430,394</u>	<u>20,535</u>	<u>450,929</u>
At 31 March 2017	<u>439,360</u>	<u>24,332</u>	<u>463,692</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	11,411	13,117
Other debtors	<u>1,011</u>	<u>3,425</u>
	<u>12,422</u>	<u>16,542</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	10,188
Trade creditors	793	3,111
Taxation and social security	3,488	4,679
Other creditors	<u>508,004</u>	<u>508,159</u>
	<u>512,285</u>	<u>526,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.