

Registered Number 05580434

CITY OF LONDON TAVERNERS LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	42,250	45,500
Tangible assets	3	4,171	8,924
		<u>46,421</u>	<u>54,424</u>
Current assets			
Stocks		3,500	4,800
Debtors		10,001	10,001
Cash at bank and in hand		26,171	22,039
		<u>39,672</u>	<u>36,840</u>
Creditors: amounts falling due within one year		(47,821)	(46,864)
Net current assets (liabilities)		<u>(8,149)</u>	<u>(10,024)</u>
Total assets less current liabilities		<u>38,272</u>	<u>44,400</u>
Total net assets (liabilities)		<u>38,272</u>	<u>44,400</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		38,262	44,390
Shareholders' funds		<u>38,272</u>	<u>44,400</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2014

And signed on their behalf by:

Mr M Ayngge, Director

Mr S Caines, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold over the period of the lease
 Fixtures, fittings & equipment 25% reducing balance Method

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>65,000</u>
Amortisation	
At 1 March 2013	19,500
Charge for the year	3,250
On disposals	-
At 28 February 2014	<u>22,750</u>
Net book values	
At 28 February 2014	<u><u>42,250</u></u>

At 28 February 2013 45,500

3 **Tangible fixed assets**

£

Cost

At 1 March 2013 63,697

Additions 382

Disposals -

Revaluations -

Transfers -

At 28 February 2014 64,079

Depreciation

At 1 March 2013 54,773

Charge for the year 5,135

On disposals -

At 28 February 2014 59,908

Net book values

At 28 February 2014 4,171

At 28 February 2013 8,924

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
10 Ordinary shares of £1 each	10	10

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