

The Insolvency Act 1986

Statement of Company's Affairs

S.95/99

Pursuant to section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

Three empty rectangular boxes for official use.

Company Number

06803616

(a) Insert full name of company

Name of Company
(a) A & L Polishing Limited

(b) Insert full name and addresses

I/We (b)
Andrew Fender
Sanderlings LLP
1071 Warwick Road
Acocks Green
Birmingham
B27 6QT
United Kingdom

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 1 March 2011

Signed  Date 1 March 2011


Presenter's name, address and reference (if any)

Sanderlings LLP
1071 Warwick Road
Acocks Green
Birmingham
B27 6QT
United Kingdom

For Official Use

Liquidation Section Post Room

FRIDAY



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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of A & L Polishing Limited

on the 1st March 2011 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name TONY SEVERN

Signed T. SEVERN

Dated 1/3/11

Signature T. SEVERN

Date 1/3/11

A & L Polishing Limited

A – Summary of Assets

Assets

Book Value	Estimated to Realise
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Assets subject to fixed charge

Nil

Nil

Assets

Book Debts

2,175

2,175

Cash at Bank

3,473

3,473

Estimated total assets available for preferential creditors

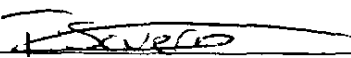
5,647

Signature I. Scuff

Date 21/3/11

A1 – Summary of liabilities

	Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)	5,647
Preferential creditors	
Employees' Claims	(3,047)
Total Preferential Claim	(3,047)
Estimated deficiency / surplus as regards preferential creditors	2,601
Estimated total assets available for floating charge holders	2,601
Debts secured by floating charges	Nil
	Nil
Estimated deficiency/surplus of assets after floating charges	2,601
	2,601
Total assets available to unsecured creditors	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Employees' Claims	7,684
Trade Creditor	13,136
	(20,820)
Estimated surplus / deficiency as regards non-preferential creditors	£ (18,219)
Issued and called up capital	
Ordinary	100
	(100)
Estimated total deficiency / surplus as regards members	(18,319)

Signature 

Date 1/3/11

**B
COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
British Gas Business	Spinneyside Penman Way Grove Park Leicester LE19 1SZ	£22 80			0
Budget Insurance	Pegasus House Bakewell Road, Orton Southgate Peterborough, PE2 6YS	£628 78			0
Central Polishing Supp Co Ltd	Unit 4 Carlyon Road Atherstone Warwickshire CV9 1JE	£957 35			0
HM Revenue & Customs	Accounts Office Cumbernauld St Mungo's Road Cumbernauld, Glasgow, G67 1YZ	£10 632 48			0
Hutchinson 3G UK Limited	Star House 20 Grenfell Road, Maidenhead Berkshire, SL6 1EH	£61 66			0
Orange	PO Box 52 Sheffield, S98 1DX	£75 10			0
South Staffs Water	Green Lane, Walsall, WS2 7PD	£31 40			0
TaxAssist Accountants	1st Floor 37a Bridgenorth Road, Compton, Wolverhampton, WV6 8AF	£726 45			0
Severn, Mr Daniel	7 Kirkstall Crescent, Walsall, WS3 2SR	£2 989 10			
Severn, Mr Tony	55 Nursery Road Walsall, WS3 2DU	£4,372 60			
Southam Mr Jason	79 Willow Ave, Wednesfield, Wolves, WV11 1DW	£3,369 10			
Totals		£23,866 82			0

Signature *J. Severn*

Date 1/3/14

C
COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No of Shares	Nominal Value
Daniel Severn	7 Kirkstall Crescent, Bloxwich Walsall, WS3 2SR	Ordinary	30	£30.00
Jason Southam	79 Willow Avenue, Wednesfield Wolverhampton, WV11 1DW	Ordinary	35	£35.00
Tony Severn	55 Nursery Road, Walsall WS3 2DU	Ordinary	35	£35.00

Signature *J. Severn*

Date 1/3/11

A & L POLISHING LIMITED

Comments on the Directors' Statement of Affairs

The statement of affairs does not reflect the costs of insolvency and realisation

Assets

Cash at bank

This figure has been provided by Lloyds Bank PLC and is subject to verification upon appointment of a Liquidator

Book Debts

These are sums due to the company in respect of book debts. This information has been provided by the director and is subject to verification upon appointment of a Liquidator

Liabilities

Trade creditors

These have been provided by the director and are subject to verification upon appointment of a Liquidator

Employees

These figures have been calculated in accordance with the information provided. This information will be submitted to the Redundancy Payments Office upon appointment of a Liquidator

The amounts in respect of payment in lieu of notice may be subject to change due to mitigation of losses. This is subject to verification upon appointment of a Liquidator

A & L POLISHING LIMITED

Deficiency Account for the period to 1 March 2011

Profit & Loss	£	£
Profit brought forward for the period to 31 January 2010		271
Amounts written up/(down) for the purposes of the Statement of Affairs		
Debtors	[15,298]	
Cash at Bank	3,178	
		<u>[12 120]</u>
Estimated loss for the period (1 February 2010 – 1 March 2011)		<u>[6,470]</u>
Total net deficiency as per Statement of Affairs		<u><u>[18,319]</u></u>

A & L POLISHING LIMITED

Report for Meeting of Creditors (S98 Insolvency Act 1986)

1 March 2011

Private & Confidential

(This Report is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of Sanderlings LLP)

Sanderlings LLP
1071 Warwick Road
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Sanderlings LLP have not carried out anything in the nature of an audit of this information nor sought to verify the existence of title to and value of the company's assets and liabilities. We have however discussed a draft of this report with the Directors and they have confirmed that there are no material errors or omissions.

CONTENTS

- Statutory Information
- Company History
- Financial Information
- Directors' Estimated Statement of Affairs as at 1 March, 2011
- List of Creditors
- Deficiency Account

A & L Polishing Limited

Statutory Information

Company Number	06803616		
Date of Incorporation	28/1/2009		
Nature of Business	Manufacturer of fabricated metal products		
Registered Office	55 Nursery Road Walsall WS3 2DU		
Trading address	Unit C Alma Industrial Estate Stafford Road Darlaston West Midlands WS10 8SX		
Directors in the last 3 years	Appointed Tony Severn 28/01/2009	Resigned To Date	
Secretaries in the last 3 years	Appointed None	Resigned	
Auditors	None		
Debentures	None		
Authorised and Issued Share Capital	Tony Severn – 35 Ordinary Shares - £1 per share Daniel Severn – 30 Ordinary Shares - £1 per share Jason Southam – 35 Ordinary Shares - £1 per share		

A & L Polishing Limited

Director's Report on the History of the Company

In 2008 as the recession took hold the company I was polishing for was losing its workload and workforce to the point of closure. When this happened I began to speak to various customers about setting up my own polishing shop and with the hope that they would continue to do any work with me and that this would secure myself a job.

On 28 January 2009 A & L Polishing Limited was incorporated and work started off well with the business growing month after month. Following a very quiet Christmas period, business continued to grow steadily throughout 2010. A large Corporation Tax bill was then due for the first year of trading which I wasn't expecting at the time. Trade began to decline as it had in the industry at the start of the recession. Staff members were cut to reduce outgoings and various other measures were taken to meet bills and the tax liabilities. A forecast was done and a payment plan was agreed with the tax office to clear all of the outstanding tax.

In December 2010 trade dropped dramatically putting this plan behind. January 2011 saw trade drop further and it became apparent that the company was not going to be able to meet the agreement that had been made.

After careful consideration I decided to seek professional help in placing the company into Liquidation and this is when Sanderlings LLP were contacted.

Tony Severn
Director

A & L Polishing Limited

Financial Information

For The Period/Year End
31 January 2010
£

Turnover	Unknown
Net Results	171
Director's Remuneration	Unknown
Shareholders Funds	271
Dividends Paid	Unknown
Reserves Carried Forward At Year End	271
Date Of Auditors Report	Non audited accounts