BC&R Car & Van Centre Ltd

Abbreviated Accounts

31 August 2012
BC&R Car & Van Centre Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of BC&R Car & Van Centre Ltd for the year ended 31 August 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BC&R Car & Van Centre Ltd for the year ended 31 August 2012 which comprise of the balance sheet and the related notes from the company’s accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163

[Signature]

Neil Minns & Co Ltd
Chartered Certified Accountants
St Ann’s House
St Ann’s Street
Kings Lynn
Norfolk
PE30 1LT

18 April 2013
BC&R Car & Van Centre Ltd
Registered number: 06630351
Abbreviated Balance Sheet
as at 31 August 2012

<table>
<thead>
<tr>
<th>Notes</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>2</td>
<td>13,000</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>111,644</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>124,644</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>19,750</td>
<td>13,590</td>
</tr>
<tr>
<td>Debtors</td>
<td>77,750</td>
<td>63,988</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>50,410</td>
<td>49,586</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>147,910</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td></td>
<td>(91,593)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
<td>56,317</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td>160,961</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due after more than one year</strong></td>
<td></td>
<td>(32,043)</td>
</tr>
<tr>
<td><strong>Provisions for liabilities</strong></td>
<td></td>
<td>(13,976)</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td>134,942</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>4</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>134,842</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td></td>
<td>134,942</td>
</tr>
</tbody>
</table>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Tarry
Director
Approved by the board on 18 April 2013
BC&R Car & Van Centre Ltd  
Notes to the Abbreviated Accounts  
for the year ended 31 August 2012  

1 Accounting policies  

Basis of preparation  
The accounts have been prepared under the historical cost convention and in accordance with the  

Turnover  
Turnover represents the value, net of value added tax and discounts, of goods provided to  
customers and work carried out in respect of services provided to customers  

Depreciation  
Depreciation has been provided at the following rates in order to write off the assets over their  
estimated useful lives:  

- Plant and machinery: 15% reducing balance  
- Motor vehicles: 25% reducing balance  
- Amortisation of goodwill: 5% straight line  

Stocks  
Stock is valued at the lower of cost and net realisable value  

Deferred taxation  
Full provision is made for deferred taxation resulting from timing differences between the  
recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred  
taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the  
periods when the timing differences will reverse  

Foreign currencies  
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.  
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of  
exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.  

Leasing and hire purchase commitments  
Assets held under finance leases and hire purchase contracts, which are those where substantially  
all the risks and rewards of ownership of the asset have passed to the company, are capitalised in  
the balance sheet and depreciated over their useful lives. The corresponding lease or hire  
purchase obligation is treated in the balance sheet as a liability.  

The interest element of the rental obligations is charged to the profit and loss account over the  
period of the lease and represents a constant proportion of the balance of capital repayments  
outstanding.  

Rentals paid under operating leases are charged to income on a straight line basis over the lease  
term.  

Pensions  
The company operates a defined contribution pension scheme. Contributions are charged to the  
profit and loss account as they become payable in accordance with the rules of the scheme.
2 Intangible fixed assets

Cost
At 1 September 2011 16,250
At 31 August 2012 16,250

Amortisation
At 1 September 2011 2,437
Provided during the year 813
At 31 August 2012 3,250

Net book value
At 31 August 2012 13,000
At 31 August 2011 13,813

3 Tangible fixed assets

Cost
At 1 September 2011 83,267
Additions 78,391
Disposals (291)
At 31 August 2012 161,367

Depreciation
At 1 September 2011 28,911
Charge for the year 20,812
At 31 August 2012 49,723

Net book value
At 31 August 2012 111,644
At 31 August 2011 54,356

4 Share capital

<table>
<thead>
<tr>
<th>Nominal value</th>
<th>2012</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid Ordinary shares</td>
<td>£1 each</td>
<td>-</td>
<td>100</td>
</tr>
</tbody>
</table>