

COMPANY REGISTRATION NUMBER 3854544

EUROPLEX CINEMAS (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2007

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EUROPLEX CINEMAS (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	<u>1,442</u>	<u>5,154</u>
CURRENT ASSETS			
Debtors		813,721	836,678
Cash at bank and in hand		<u>41,637</u>	<u>160,879</u>
		855,358	997,557
CREDITORS: Amounts falling due within one year		<u>22,083</u>	<u>199,612</u>
NET CURRENT ASSETS		<u>833,275</u>	<u>797,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>834,717</u>	<u>803,099</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	7	7
Share premium account		389,280	389,280
Profit and loss account		<u>445,430</u>	<u>413,812</u>
SHAREHOLDER'S FUNDS		<u>834,717</u>	<u>803,099</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 September 2008


G. Chittick
Director

EUROPLEX CINEMAS (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	-	over 10 years straight line
Computer equipment	-	over 3 to 5 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

EUROPLEX CINEMAS (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2007	19,993
Additions	1,731
Disposals	<u>(19,993)</u>
At 31 December 2007	<u>1,731</u>
DEPRECIATION	
At 1 January 2007	14,839
Charge for year	1,592
On disposals	<u>(16,142)</u>
At 31 December 2007	<u>289</u>
NET BOOK VALUE	
At 31 December 2007	<u>1,442</u>
At 31 December 2006	<u>5,154</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

4. ULTIMATE PARENT COMPANY

The company's immediate parent company is EuroPlex B V, a company incorporated in The Netherlands. In the director's opinion, the ultimate parent undertaking and controlling party in whose financial statements the company is consolidated is EuroPlex B V. Copies of its group financial statements, which include the company, are available from EuroPlex B V, World Trade Centre, Toren F - Level 7, Schiphol Boulevard 335, 1118 BJ Luchthaven Schiphol, Amsterdam, The Netherlands.