

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED

**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: D G Raeburn
A G Stephen

SECRETARY: J M Raeburn

REGISTERED OFFICE: East Avenue
Priestfield Industrial Estate
Blantyre
Glasgow
G72 0JB

REGISTERED NUMBER: SC329030 (Scotland)

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		125,195		106,228
CURRENT ASSETS					
Stocks		91,880		66,575	
Debtors		250,994		134,378	
Cash at bank and in hand		<u>32,474</u>		<u>15,377</u>	
		375,348		216,330	
CREDITORS					
Amounts falling due within one year		<u>1,090,088</u>		<u>983,167</u>	
NET CURRENT LIABILITIES			<u>(714,740)</u>		<u>(766,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(589,545)</u>		<u>(660,609)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(589,645)</u>		<u>(660,709)</u>
SHAREHOLDERS' FUNDS			<u>(589,545)</u>		<u>(660,609)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

D G Raeburn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the company's shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Fixtures - Straight line over 10 years
Plant and machinery etc - Varying rates

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	293,026
Additions	49,664
Disposals	(20,450)
At 31 March 2015	<u>322,240</u>
DEPRECIATION	
At 1 April 2014	186,798
Charge for year	27,331
Eliminated on disposal	(17,084)
At 31 March 2015	<u>197,045</u>
NET BOOK VALUE	
At 31 March 2015	<u>125,195</u>
At 31 March 2014	<u>106,228</u>

**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROL

The company is under the control of Raeburn Drilling & Geotechnical Limited and Badentoy Developments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.