

**REGISTERED NUMBER: 10000015 (England and Wales)**

**Financial Statements for the Year Ended 28 February 2018**

**for**

**Claydons Newsagents Ltd**

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for the Year Ended 28 February 2018**

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**Claydons Newsagents Ltd**  
**Company Information**  
**for the Year Ended 28 February 2018**

**DIRECTORS:** Mr Mangesh Dev  
Mrs Rashmi Dev

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 10000015 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Claydons Newsagents Ltd (Registered number: 10000015)**

**Statement of Financial Position**  
**28 February 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>96,468</b>		97,083
<b>CURRENT ASSETS</b>					
Stocks		<b>28,328</b>		28,142	
Debtors	5	<b>2,713</b>		2,385	
Cash at bank and in hand		<b>26,014</b>		<b>12,437</b>	
		<b>57,055</b>		<b>42,964</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>98,853</b>		<b>81,291</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(41,798)</b>		<b>(38,327)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>54,670</b>		<b>58,756</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>44,594</b>		<b>54,150</b>
<b>NET ASSETS</b>			<b>10,076</b>		<b>4,606</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>2</b>		<b>2</b>
Retained earnings	9		<b>10,074</b>		<b>4,604</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>10,076</b>		<b>4,606</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Claydons Newsagents Ltd (Registered number: 10000015)**

**Statement of Financial Position - continued**

**28 February 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

Mr Mangesh Dev - Director

Mrs Rashmi Dev - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2018**

1. **STATUTORY INFORMATION**

Claydons Newsagents Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

4. **TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2017 and 28 February 2018	<u>92,980</u>	<u>4,826</u>	<u>97,806</u>
<b>DEPRECIATION</b>			
At 1 March 2017	-	723	723
Charge for year	-	<u>615</u>	<u>615</u>
At 28 February 2018	-	<u>1,338</u>	<u>1,338</u>
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>92,980</u>	<u>3,488</u>	<u>96,468</u>
At 28 February 2017	<u>92,980</u>	<u>4,103</u>	<u>97,083</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2018**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>28.2.18</b>	28.2.17
			£	£
	Deposit		2,385	2,385
	Prepayments		328	-
			<u>2,713</u>	<u>2,385</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>28.2.18</b>	28.2.17
			£	£
	Tax		3,794	2,625
	Value Added Tax		1,432	4,259
	Other creditors		-	2,974
	Other credit card		-	2,929
	Directors' current accounts		93,627	67,154
	Accrued expenses		-	1,350
			<u>98,853</u>	<u>81,291</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>28.2.18</b>	28.2.17
			£	£
	Other loan		<u>44,594</u>	<u>54,150</u>
8.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
	2	Ordinary	1	
			<b>28.2.18</b>	28.2.17
			£	£
			<u>2</u>	<u>2</u>
9.	<b>RESERVES</b>			<b>Retained earnings</b>
				£
	At 1 March 2017			4,604
	Profit for the year			15,470
	Dividends			<u>(10,000)</u>
	At 28 February 2018			<u>10,074</u>

**Claydons Newsagents Ltd**

**Report of the Accountants to the Directors of**  
**Claydons Newsagents Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.