

Registered Number 07524926

10 DESIGN & BUILD LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | - | 759 |
| | | <u>-</u> | <u>759</u> |
| Current assets | | | |
| Stocks | | - | 32,981 |
| Debtors | | - | 1,072 |
| Cash at bank and in hand | | - | 3 |
| | | <u>-</u> | <u>34,056</u> |
| Creditors: amounts falling due within one year | | <u>(13,352)</u> | <u>(48,128)</u> |
| Net current assets (liabilities) | | <u>(13,352)</u> | <u>(14,072)</u> |
| Total assets less current liabilities | | <u>(13,352)</u> | <u>(13,313)</u> |
| Total net assets (liabilities) | | <u>(13,352)</u> | <u>(13,313)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(13,452)</u> | <u>(13,413)</u> |
| Shareholders' funds | | <u>(13,352)</u> | <u>(13,313)</u> |

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:
Mr A. Brackstone, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% reducing balance basis

Other accounting policies**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

| | £ |
|---------------------|----------------|
| Cost | |
| At 1 March 2015 | 2,058 |
| Additions | - |
| Disposals | (2,058) |
| Revaluations | - |
| Transfers | - |
| At 29 February 2016 | <u>0</u> |
| Depreciation | |
| At 1 March 2015 | 1,299 |
| Charge for the year | 190 |
| On disposals | <u>(1,489)</u> |

| | |
|------------------------|-------------------|
| At 29 February 2016 | <u>0</u> |
| Net book values | |
| At 29 February 2016 | <u>0</u> |
| At 28 February 2015 | <u><u>759</u></u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.