

Company Number: 01050932

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**1 THE DOWNS (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
24 JUNE 2009**



1 THE DOWNS (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTICE OF MEETING

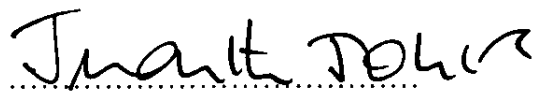
Notice is hereby given that the ANNUAL GENERAL MEETING of the company will be held at on

AGENDA

1. To receive, consider and adopt the directors' report and accounts for the year ended 24 June 2009.
2. To elect Directors.
3. To appoint Accountants.
4. Any other business

Dated: 9 November 2009

BY ORDER OF THE BOARD



MS J C JONES
Company Secretary

Registered office:

2 Castle Business Village
Station Road
Hampton
Middlesex TW12 2BX

Notes:

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy need not be a member of the company.

DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2009

The directors have pleasure in presenting their report and the accounts of the company for the year ended 24 June 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY


The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 24 June 2009	At 25 June 2008
M M Brennan	1	1
V Hornabrook	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



MS J C JONES
Company Secretary

Registered office:
2 Castle Business Village
Station Road
Hampton
Middlesex TW12 2BX

Approved by the directors on 9 November 2009

1 THE DOWNS (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 24 JUNE 2009

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	Note	£	2009 £	£	2008 £
INCOME					
Ground Rents		2,010		2,010	
Maintenance Contributions		33,360		25,198	
Other Income - Interest		2		1	
		<u> </u>	35,372	<u> </u>	27,209
EXPENDITURE					
Rent Charge		2,010		2,010	
Maintenance of Property	8	22,576		12,651	
Administrative Costs	9	4,885		5,077	
		<u> </u>	29,471	<u> </u>	19,738
OPERATING SURPLUS/(DEFICIT)			5,901		7,471
General Provision	4		(5,901)		(7,471)
			<u> </u>	<u> </u>	<u> </u>
			—		—

The notes on pages 5 and 6 form part of these accounts.

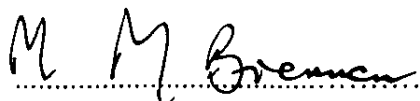
BALANCE SHEET AS AT 24 JUNE 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
TANGIBLE ASSETS					
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway, Wimbledon, SW19					
At cost					
-					
CURRENT ASSETS					
Debtors and Prepayments	2	2,359		3,045	
Building society account		2,615		2,613	
Cash at bank		22,534		12,539	
		<u>27,508</u>		<u>18,197</u>	
CREDITORS: Amounts falling due within one year	3	<u>8,668</u>		<u>5,258</u>	
NET CURRENT ASSETS			<u>18,840</u>		<u>12,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,840		12,939
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		18,680		12,779
			<u>160</u>		<u>160</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		160		160
SHAREHOLDERS' FUNDS					
			<u>160</u>		<u>160</u>

For the financial year ended 24 June 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

 M M BRENNAN

9 November 2009

The notes on pages 5 and 6 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2009

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS AND PREPAYMENTS

	2009 £	2008 £
Maintenance Contribution Arrears	2,250	2,942
Water Rates	109	103
	<u>2,359</u>	<u>3,045</u>

3. CREDITORS: Amounts falling due within one year

Rent Charge Accrual	5,025	3,518
Maintenance Contributions	1,987	213
Accountancy and Administration Fees	719	734
Gardening	170	170
Cleaning	90	90
Lift Maintenance	184	112
Electricity	493	421
	<u>8,668</u>	<u>5,258</u>

4. OTHER PROVISIONS

	General Maintenance 2009 £
At 25 June 2008	12,779
Transfer from Income & Expenditure Account	5,901
At 24 June 2009	<u>18,680</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2009 (contd.)

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
16 Ordinary shares of £10 each	<u>160</u>	<u>160</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £10 each	<u>16</u>	<u>160</u>	<u>16</u>	<u>160</u>

7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The taxation charge in the Income and Expenditure Account consists of tax deducted at source of £NIL (2008 - £NIL).

8. MAINTENANCE OF PROPERTY

	2009	2008
	£	£
Cleaning	1,921	1,245
Gardening	2,055	2,106
Lift Maintenance and Repairs	1,658	1,211
Electricity	957	868
Insurance	3,873	3,375
Water Rates	417	392
Repairs	3,485	1,715
Fire Extinguisher Service	233	222
Interior Redecorations	6,290	-
Roof Repairs	1,687	1,517
	<u>22,576</u>	<u>12,651</u>

9. ADMINISTRATIVE COSTS

Filing Fee	15	30
Accountancy and Administrative Fees	719	734
Postage, Stationery, Telephone	320	266
Bank Charges	116	151
Agents Fees	3,715	3,755
Fire Risk Assessment	-	141
	<u>4,885</u>	<u>5,077</u>