

Col's House

Company Registration No 03185052 (England and Wales)

A&E BRIDGEN AND SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



A&E BRIDGEN AND SON LIMITED

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A&E BRIDGEN AND SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		214,064		252,868
Current assets					
Stocks		400,730		372,119	
Debtors		294,736		362,621	
Cash at bank and in hand		43,645		22,472	
		<u>739,111</u>		<u>757,212</u>	
Creditors' amounts falling due within one year		<u>(615,069)</u>		<u>(673,244)</u>	
Net current assets			<u>124,042</u>		<u>83,968</u>
Total assets less current liabilities			<u><u>338,106</u></u>		<u><u>336,836</u></u>
Capital and reserves					
Called up share capital	3		2		2
Share premium account			88,754		88,754
Profit and loss account			249,350		248,080
			<u>338,106</u>		<u>336,836</u>
Shareholders' funds			<u><u>338,106</u></u>		<u><u>336,836</u></u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6/9/12


M J Poole
Director

Company Registration No. 03185052

A&E BRIDGEN AND SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to leasehold land and buildings	5% on cost
Plant and machinery	10% reducing balance
Office furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to maturity and disposal

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. These contributions are separately invested from the company's assets.

In addition the company pays a pension to a former director. This pension is unfunded and it is the company's policy to meet the cost of the liability as it falls due.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A&E BRIDGEN AND SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	966,973
Additions	6,823
Disposals	(139,310)
At 31 December 2011	<u>834,486</u>
Depreciation	
At 1 January 2011	714,105
On disposals	(127,685)
Charge for the year	34,002
At 31 December 2011	<u>620,422</u>
Net book value	
At 31 December 2011	<u>214,064</u>
At 31 December 2010	<u><u>252,868</u></u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary share of £1 each	<u>2</u>	<u>2</u>

4 Ultimate parent company

The ultimate parent company is Amblesite Limited, a company registered in England and Wales, which at 31 December 2011 was jointly owned by Mr M J Poole and Mrs E A Polle, directors of the company