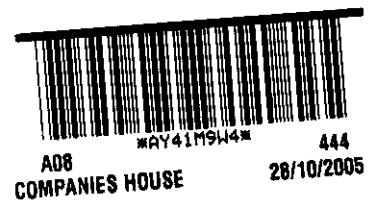


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2005
FOR
SPRINT PROPERTY ACQUISITIONS LIMITED



SPRINT PROPERTY ACQUISITIONS LIMITED

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For The Year Ended 28th February 2005

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SPRINT PROPERTY ACQUISITIONS LIMITED

COMPANY INFORMATION
For The Year Ended 28th February 2005

DIRECTORS: D C Saunders
Mrs S Saunders

SECRETARY: D C Saunders

REGISTERED OFFICE: 10 Pendle Bridge Cottages
Reedley Hallows
Burnley
Lancashire
BB12 9DP

REGISTERED NUMBER: 04769916

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

28th February 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		987,689		557,571
CURRENT ASSETS:					
Debtors		25,258		15,837	
Cash at bank		2,913		622	
		28,171		16,459	
CREDITORS: Amounts falling due within one year		146,635		137,303	
NET CURRENT LIABILITIES:			(118,464)		(120,844)
TOTAL ASSETS LESS CURRENT LIABILITIES:			869,225		436,727
CREDITORS: Amounts falling due after more than one year			917,864		451,900
			£(48,639)		£(15,173)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(48,739)		(15,273)
SHAREHOLDERS' FUNDS:			£(48,639)		£(15,173)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

28th February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D C Saunders - Director



.....
Mrs S Saunders - Director

Approved by the Board on 18/10/05

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 28th February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st March 2004	557,744
Additions	<u>430,289</u>
At 28th February 2005	<u>988,033</u>
DEPRECIATION:	
At 1st March 2004	173
Charge for year	<u>171</u>
At 28th February 2005	<u>344</u>
NET BOOK VALUE:	
At 28th February 2005	<u>987,689</u>
At 29th February 2004	<u>557,571</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 28th February 2005

4. CONTROLLING PARTY

During the period the company was controlled by D C Saunders, Director by virtue of his holding 51% of the issued share capital of the company.