

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
Plas Llanelly House Cyf

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for the Year Ended 31st March 2016

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Plas Llanelly House Cyf
Company Information
for the Year Ended 31st March 2016

DIRECTORS: Mrs A J Evans
R G Pugh
Mrs S Roberts

SECRETARY: Ms C Deacon

REGISTERED OFFICE: Llanelly House
Bridge Street
Llanelli
Carmarthenshire
SA15 3UF

REGISTERED NUMBER: 08626825 (Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abbreviated Balance Sheet
31st March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		9,850		12,232
CURRENT ASSETS					
Stocks		8,297		6,425	
Debtors		24,853		17,614	
Cash in hand		43		38	
		<u>33,193</u>		<u>24,077</u>	
CREDITORS					
Amounts falling due within one year		<u>107,825</u>		<u>81,364</u>	
NET CURRENT LIABILITIES			<u>(74,632)</u>		<u>(57,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(64,782)</u>		<u>(45,055)</u>
RESERVES					
Income and expenditure account			<u>(64,782)</u>		<u>(45,055)</u>
			<u>(64,782)</u>		<u>(45,055)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Plas Llanelly House Cyf (Registered number: 08626825)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th October 2016 and were signed on its behalf by:

R G Pugh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These accounts have been prepared under the going concern basis.

The company is dependent on continued financial support received from the parent company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2015	21,746
Additions	900
At 31st March 2016	<u>22,646</u>
DEPRECIATION	
At 1st April 2015	9,514
Charge for year	3,282
At 31st March 2016	<u>12,796</u>
NET BOOK VALUE	
At 31st March 2016	<u>9,850</u>
At 31st March 2015	<u>12,232</u>

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4. RELATED PARTY TRANSACTIONS

R G Pugh, A Evans and S Roberts are also directors of Cambrian Heritage Regeneration Trust a charitable company. R G Pugh is also a director of CHRT Ventures Limited

During the year the company made sales to CHRT totalling £33,437(2015:£26,273). As at 31 March 2016 there was a trade debtor balance of £23,040 (2015:£17,284) due from CHRT in respect of sales. As at 31 March 2016 there was an intercompany loan due to CHRT from Plas Llanelly House Cyf totalling £48,024 (2015:£24,059).

As at 31 March 2016 there was an intercompany loan due from CHRT Ventures to Plas Llanelly House Cyf totalling £218 (2015:£nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.