

REGISTERED NUMBER: 02035307 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
LONDON REGION ARTS CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LONDON REGION ARTS CLUB
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS: Mr S J Arnold
Miss S E Davies
Miss H E V Hegtermans
Mr P Morris
Ms L R Richards
Miss S L Jennings
Dr S P Mitchell

SECRETARY: Ms L R Richards

REGISTERED OFFICE: 23 Church Street
Rickmansworth
Hertfordshire
WD3 1DE

REGISTERED NUMBER: 02035307 (England and Wales)

ACCOUNTANTS: Smith-Milne & Co. Limited
23 Church Street
Rickmansworth
Hertfordshire
WD3 1DE

BANKERS: Lloyds TSB Bank plc
7 Pall Mall
St James
London
SW1Y 5HU

LONDON REGION ARTS CLUB (REGISTERED NUMBER: 02035307)

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		-		2
CURRENT ASSETS					
Debtors	4	140		142	
Cash at bank		<u>61,845</u>		<u>65,898</u>	
		61,985		66,040	
CREDITORS					
Amounts falling due within one year	5	<u>2,163</u>		<u>4,084</u>	
NET CURRENT ASSETS			<u>59,822</u>		<u>61,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,822</u>		<u>61,958</u>
RESERVES					
Income and expenditure account			<u>59,822</u>		<u>61,958</u>
			<u>59,822</u>		<u>61,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd August 2017 and were signed on its behalf by:

Ms L R Richards - Director

Mr S J Arnold - Director

The notes form part of these financial statements

LONDON REGION ARTS CLUB (REGISTERED NUMBER: 02035307)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

London Region Arts Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2016 and 31st December 2016	<u>7,898</u>
DEPRECIATION	
At 1st January 2016	7,896
Charge for year	<u>2</u>
At 31st December 2016	<u>7,898</u>
NET BOOK VALUE	
At 31st December 2016	<u>-</u>
At 31st December 2015	<u>2</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	<u>140</u>	<u>142</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	1,276	3,350
Taxation and social security	6	6
Other creditors	<u>881</u>	<u>728</u>
	<u>2,163</u>	<u>4,084</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.