

**50 ST GEORGES AVENUE MANAGEMENT COMPANY LIMITED**

**COMPANY NO. 04692806**

**BALANCE SHEET AS AT 31 MARCH 2004**

**CURRENT ASSETS**

Cash in hand	3
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Net Current Assets	£ 3
	=====

**SHARE CAPITAL AUTHORISED, ISSUED AND FULLY PAID**

Ordinary Shares of £1 each	£ 3
	=====

The company was incorporated on 11 March 2003.

For the period ended 31 March 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i. ensuring the company keeps accounting records which comply with Section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by *Fraser Watson* (F A Watson - Director)  
on 11 November 2004

