

40 Bramham Gardens, Ltd.
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London, SW5 0HG
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"For the year ended 31 March, 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985"

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)"

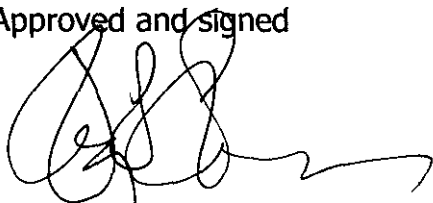
" The directors acknowledge their responsibility for:

1) Ensuring the company keeps accounting records which comply with section 221; and

2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company."

" The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies."

Approved and signed



Roby Swan, Chairman



40 BRAMHAM GARDENS, LTD.
 FISCAL YEAR : 1st April 2003 to 31st March 2004

INCOME AND EXPENDITURE STATEMENT

EXPENDITURE

| | |
|------------------------------|-------------------------------|
| OVERHEADS | |
| London Electricity | 780.37 |
| Building Insurance | 1,247.55 |
| Building Insurance tax 02/03 | 71.41 Not inc in 02/03 accour |
| Refund from Sun Alliance | -209.41 Over payment on reba |
| Business Gas | 1,819.86 |
| Gas boiler maint | 494.84 |
| Caretaker inc exps | 2,355.12 |
| Administration inc exps | 819.10 |
| Treasurers exps | |
| Fed RA Sub | |
| Accountancy | 150.00 |
| Prof fees | |
| Matters related to freehold | 1,918.78 |
| Bank charges | 0.00 |
| Net Interest recd | -9.79 |

Total 9,437.83

REPAIRS & MAINTENANCE

| | |
|-----------------------|----------|
| Works | 1,681.99 |
| Works to Flat 1 - 50% | 1,351.25 |
| James Baker repairs | |
| Entry phone | |
| Roof repairs | |

Total 3,033.24

Total Expenditure 12,471.07

RECEIPTS

| | |
|------------------------|----------|
| Service Charges | |
| Flat 1 | 1,041.60 |
| Flat 2 | 669.60 |
| Flat 3 | 1,261.72 |
| Flat 4 | 669.60 |
| Flat 5 | 1,894.12 |
| Flat 6 | 945.52 |
| Flat 7 | 1,577.92 |
| Flat 8 | 945.52 |
| Flat 9 | 1,894.12 |
| Flat 10 | 1,041.60 |
| Flat 11 | 1,894.12 |
| Flat 12 | 1,041.60 |
| Flat 13 | 623.12 |

Total 15,500.16

Surplus/Deficit 3,029.09

Approved & Signed,


 Roby S. Swan, Chairman

BALANCE SHEET

| | As at 31.3.04 | As at 31.3.03 | As at 31.3.02 | As at 31.3.01 | As at 31.3.00 | As at 31.3.99 | As at 31.3.98 | As at 31.3.97 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| ASSETS | | | | | | | | |
| Bank Balance | 2,028.63 | 989.46 | 2,301.80 | 18,648.54 | 2,061.49 | 4,955.63 | 2,922.56 | 2,952.85 |
| Monies owing from tenants | | | | | | | | |
| Flat 1 | -309.65 | | | 208.32 | | | | |
| Flat 2 | 931.68 | 262.08 | 372.64 | 946.08 | | 59.76 | 118.80 | |
| Flat 3 | 629.86 | 314.43 | 314.43 | | | | 223.85 | |
| Flat 4 | 167.40 | 167.40 | | | | | | |
| Flat 5 | 466.60 | 473.53 | | | | | 313.95 | |
| Flat 6 | 236.38 | 236.38 | | | | | | |
| Flat 7 | 394.48 | 394.48 | | | | | 279.95 | |
| Flat 8 | 236.38 | 236.38 | | 189.10 | | 252.13 | 197.12 | -51.32 |
| Flat 9 | 473.53 | 473.53 | | | | | | |
| Flat 10 | 260.40 | 260.40 | 260.40 | | | | | |
| Flat 11 | 1,426.59 | 479.53 | | | | 505.10 | | 131.58 |
| Flat 12 | 520.80 | 520.80 | | | | | | 78.71 |
| Flat 13 | 331.56 | 436.18 | 280.40 | | | 332.32 | | |
| Sun Alliance | | | | | | | | |
| Total Assets | 7,794.64 | 5,244.58 | 3,529.67 | 19,992.04 | 2,061.49 | 6,104.94 | 4,056.23 | 3,111.82 |
| LIABILITIES | | | | | | | | |
| Charringtons | 0.00 | 0.00 | 0.00 | 478.42 | -1,599.68 | -1,238.20 | 720.84 | 834.09 |
| Business Gas | -497.70 | 82.44 | 803.35 | | | | | |
| Sun Alliance | 0.00 | -229.41 | 2,290.21 | 2,219.29 | 2,290.02 | 1,870.51 | 1,967.60 | 1,819.54 |
| Norwich Union | 1,039.57 | 1,190.70 | | | | | | |
| LEB | -160.09 | -100.46 | -113.77 | -108.87 | -60.68 | -181.08 | -115.29 | 236.60 |
| New Boiler | | | | 15,581.30 | | | | |
| Accruals | 150.00 | 150.00 | 150.00 | 150.00 | 300.00 | 867.50 | 150.00 | |
| 2002/3 Accountancy - £150 | | | | | | | | |
| 2001/02 Accountancy - £150 | | | | | | | | |
| 2000/01 Accountancy - £150 | | | | | | | | |
| 1999/00 Accountancy - £150 | | | | | | | | |
| 1999/00 Caretaker - bank error £150 | | | | | | | | |
| 1998/99 Treasurers exps - £402.5 | | | | | | | | |
| 1998/99 Admin exps - £165 | | | | | | | | |
| 1998/99 Caretaker holiday - £150 | | | | | | | | |
| 1998/99 Accountancy - £150 | | | | | | | | |
| Share subscription | 82.46 | | | | | | | |
| Total Liabilities | 614.24 | 1,093.27 | 3,129.79 | 18,320.14 | 929.66 | 1,318.73 | 2,723.15 | 2,890.23 |
| Net Assets | 7,180.40 | 4,151.31 | 399.88 | 1,671.90 | 1,131.83 | 4,786.21 | 1,333.08 | 221.59 |
| Surplus/Deficit b/wd | 4,151.31 | 399.88 | 1,671.90 | 1,131.83 | 4,786.25 | 1,331.10 | 99.08 | |
| Surplus/Deficit for year | 3,029.09 | 3,751.43 | -1,272.65 | 539.44 | -3,654.42 | 3,455.15 | 1,232.02 | -1,395.72 |
| Total | 7,180.40 | 4,151.31 | 399.88 | 1,671.90 | 1,131.83 | 4,786.25 | 1,331.10 | |

Diff 0.00

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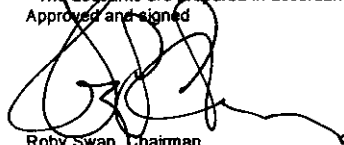
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