

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06183593

Name of Company

AAA Process Consultants Limited

I / We

David Butler 1st Floor Barclays House Gatehouse Way Aylesbury Bucks HP19 8DB

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

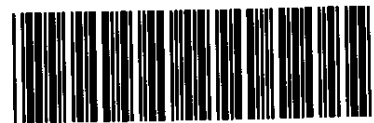
The Progress Report covers the period from 08/02/2016 to 07/02/2017

Signed *[Signature]* Date 21 FEBRUARY 2017

Fieldstead Insolvency Limited  
PO BOX 1081  
AYLESBURY  
BUCKS  
HP20 9U

Ref AAA1114/DAB/JAH

THURSDAY



A61UB642 #311  
A24 09/03/2017  
COMPANIES HOUSE

**AAA PROCESS CONSULTANTS LIMITED  
(IN LIQUIDATION)**

**Progress Report for the period 8 February 2016 to 7 February 2017  
pursuant to Rule 4 49C of the Insolvency Rules 1986**

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## 1 LIQUIDATOR S STATEMENT

Further to my appointment as Liquidator of the company the purpose of this report is to detail the progress made between 8 February 2016 and 7 February 2017

## 2 STATUTORY INFORMATION

<b>Company Name</b>	AAA Process Consultants Limited
<b>Registered Office Address</b>	Unit 7 8 Manor Courtyard Aston Sandford Buckinghamshire HP17 8JB
<b>Registered Number</b>	06183593
<b>Liquidator s Name</b>	David Andrew Butler
<b>Liquidator s Address</b>	Fieldstead Insolvency Limited PO Box 1081 Aylesbury Buckinghamshire HP20 9LL
<b>Date of Appointment</b>	8 February 2016

## 3 PROGRESS DURING THE PERIOD

Please find attached at appendix I my abstract of receipts and payments account for your information

### REALISATIONS

#### Cash at Bank

The sum of £331 826 00 was received from the company s previous bankers being the balance held in the company s account

### PAYMENTS

All of the payments made with the exception of those to shareholders have been to my firm in respect of my fees and disbursements Further details are provided in Section 6

## 4 ASSETS YET TO BE REALISED

There are no further assets to be realised

## 5 CREDITORS CLAIMS AND DISTRIBUTIONS

On 16 March 2016 a return of surplus in the sum of £3 256 26 per share was declared to the ordinary shareholders A further distribution of a surplus in the sum of £27 00 per share was declared to the ordinary shareholders on 7 February 2017

## 6 LIQUIDATOR S FEES AND DISBURSEMENTS

At the meeting of members held on 8 February 2016 the members resolved that the fees and disbursements of Fieldstead Insolvency Limited in relation to the convening of the meeting of members and assistance in preparing the

Declaration of Solvency be fixed at £3 500 00 plus VAT and if not already paid by the company be drawn generally on account out of the assets as an expense of the liquidation

The agreed fee has been settled in full from estate assets Of this amount £1 000 plus VAT was paid to MG Group for their assistance in preparing the Declaration of Solvency The following disbursements have been incurred

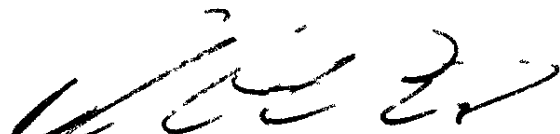
Type	Amount (£)
Specific Bond Premium	576 00
Statutory Advertising	<u>297 22</u>
<b>Total</b>	<b><u>873.22</u></b>

In line with the terms of the engagement these were included in the agreed fixed fee and therefore have not been recovered separately

A guide to liquidator s fees can be downloaded at [http //www fieldstead co uk/creditor guides htm](http://www.fieldstead.co.uk/creditor_guides.htm) or is available from my office free of charge upon request

Rule 4 49E of the Insolvency Rules 1986 details members rights to request further information regarding my remuneration and expenses and Rule 4 131 of the Insolvency Rules 1986 details members rights to claim that my remuneration is or other expenses are excessive Both of these rules are produced at appendix III

I trust that the content of my report is self explanatory but should you require any further information please do not hesitate to contact me

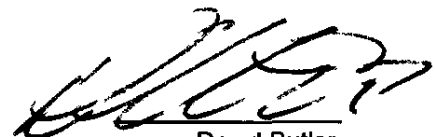


**David Butler**  
Liquidator

# AAA Process Consultants Limited (In Liquidation)

## Liquidator s Abstract of Receipts & Payments

Declaration of Solvency		From 08/02/2016 To 07/02/2017	From 08/02/2016 To 07/02/2017
	<b>ASSET REALISATIONS</b>		
331 826 00	Cash at Bank	<u>331 826 00</u>	<u>331 826 00</u>
		331 826 00	331 826 00
	<b>COST OF REALISATIONS</b>		
NIL	Declaration of Solvency Fee	<u>3 500 00</u>	<u>3 500 00</u>
		(3 500 00)	(3 500 00)
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	<u>328 326 00</u>	<u>328 326 00</u>
		(328 326 00)	(328 326 00)
<u>331 926 00</u>		<u><u>NIL</u></u>	<u><u>NIL</u></u>



David Butler  
Liquidator

**4 49E**            **Members request for further information**

**4 49E(1)**        **[Duty of liquidator re remuneration or expenses]** If

- (a)            within the period mentioned in paragraph (2)
  - (i)            a member or
  - (ii)           an member with the concurrence of at least 5% in value of the members (including the member in question) or
  - (iii)           members of the company in a members voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or
- (b)            with the permission of the court upon an application made within the period mentioned in paragraph (2)
  - (i)            any member or
  - (ii)           any member of the company in a members voluntary winding up

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue 4 49C(5)) on in a draft report under Rule 4 49D the liquidator must within 14 days of receipt of the request comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

**4 49E(2)**        **[Period for compliance with r 4 49E(1)]** The period referred to in paragraph (1)(a) and (b) is

- (a)            7 business days of receipt (by the last of them in the case on an application by more than one member) of the progress report where it is required by Rule 4 108 and
- (b)            21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

**4 49E(3)**        **[How liquidator to comply]** The liquidator complies with this paragraph by either

- (a)            providing all the information asked for or
- (b)            so far as the liquidator considers that
  - (i)            the time or cost of preparation of the information would be excessive or
  - (ii)           disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person or
  - (iii)           the liquidator is subject to an obligation of confidentiality in respect of the information

giving reasons for not providing all of the information

**4 49E(4)**        **[Application to court by members]** Any member of the company in a members voluntary winding up who need not be the same as the members who asked for the information may apply to the court within 21 days of

- (a)            the giving by the liquidator of reasons for not providing all of the information asked for or
- (b)            the expiry of the 14 days provided for in paragraph (1) Rule 4 49F of Insolvency Rules 1986

and the court may make such order as it thinks just

**4 49E(5)**        **[Court may extend period in rr 4131(1B) 4 148C(2)]** Without prejudice to the generality of paragraph (4) the order of the court under that paragraph may extend the period of 8 weeks or as the case may be 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

**4 49E(6)**        **[Non application to official receiver]** This Rule does not apply where the liquidator is the official receiver

**4 131 Members claim that remuneration is or other expenses are excessive**

**4 131(1) [Members may apply to court]** Any member with either concurrence of at least 10% in value of the members (including that member) or the permission of the court may apply to the court for one or more of the orders in paragraph (4)

**4 131(1A) [Grounds for application]** Application may be made on the grounds that

- (a) the remuneration charged by the liquidator
- (b) the basis fixed for the liquidator's remuneration under Rule 4 127 or
- (c) expenses incurred by the liquidator

is or are in all the circumstances excessive or in the case of an application under sub paragraph (b) inappropriate

**4 131(1B) [Time limit for application]** The application must subject to any order of the court under Rule 4 49E(5) be made no later than 8 weeks (or in a case falling within Rule 4 108 4 weeks) after receipt by the applicant of the progress report or the draft report under Rule 4 49D which first reports the charging of the remuneration or the incurring of the expenses in question ( the relevant report )

**4 131(2) [Power of court to dismiss etc ]** The court may if it thinks that no sufficient cause is shown for a reduction dismiss the application but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing or which he has been given at least 5 business days notice but which is without notice to any other party

If the application is not dismissed under this paragraph the court shall fix a venue for it to be heard and give notice to the applicant accordingly

**4 131(3) [Notice of liquidator]** The applicant shall at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it

**4 131(4) [Court order]** If the court considers the application to be well founded it must make one or more of the following orders

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge
- (b) an order fixing the basis of remuneration at a reduced rate or amount
- (c) an order changing the basis of remuneration
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify

and make any other order that it thinks just but an order under sub paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

**4 131(5) [Costs of application]** Unless the court orders otherwise the costs of the application shall be paid by the applicant and are not payable as an expenses of the liquidation