

REGISTERED NUMBER: 08831479 (England and Wales)

Financial Statements for the Year Ended 31 January 2018

for

KNSI AVIATION ENGINEERING LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 JANUARY 2018**

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KNSI AVIATION ENGINEERING LIMITED

**Company Information
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTORS:

K P B Obeysekara
Mrs N Obeysekara
S Obeysekara
A I B Obeysekara

REGISTERED OFFICE:

Suite 11B
Diamond Hangar- Aviation Hub
Long Border Road
London Stansted
Essex
CM24 1RE

REGISTERED NUMBER:

08831479 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Balance Sheet
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		11,703		7,674
CURRENT ASSETS					
Debtors	5	-		6,242	
Cash at bank and in hand		<u>51,700</u>		<u>50,680</u>	
		51,700		56,922	
CREDITORS					
Amounts falling due within one year	6	<u>18,887</u>		<u>17,616</u>	
NET CURRENT ASSETS			<u>32,813</u>		<u>39,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,516		46,980
CREDITORS					
Amounts falling due after more than one year	7		<u>20,104</u>		<u>29,887</u>
NET ASSETS			<u>24,412</u>		<u>17,093</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>24,312</u>		<u>16,993</u>
SHAREHOLDERS' FUNDS			<u>24,412</u>		<u>17,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:

K P B Obeysekara - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

KNSI Aviation Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8).

4. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 February 2017		10,146
Additions		<u>5,564</u>
At 31 January 2018		<u>15,710</u>
DEPRECIATION		
At 1 February 2017		2,472
Charge for year		<u>1,535</u>
At 31 January 2018		<u>4,007</u>
NET BOOK VALUE		
At 31 January 2018		<u>11,703</u>
At 31 January 2017		<u>7,674</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
VAT	£ <u>-</u>	£ <u>6,242</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.1.18 £	31.1.17 £
	Tax			13,794	11,136
	Social security and other taxes			3,750	6,480
	VAT			<u>1,343</u>	<u>-</u>
				<u>18,887</u>	<u>17,616</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.1.18 £	31.1.17 £
	Bank loans (see note 8)			<u>20,104</u>	<u>29,887</u>
8.	LOANS				
	An analysis of the maturity of loans is given below:				
				31.1.18 £	31.1.17 £
	Amounts falling due between two and five years:				
	Bank loans (HSBC)			8,831	14,346
	Bank Loans (BOC)			<u>11,273</u>	<u>15,541</u>
				<u>20,104</u>	<u>29,887</u>
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.1.18 £	31.1.17 £
	100	Ordinary	£1	<u>100</u>	<u>100</u>
10.	RESERVES				Retained earnings £
	At 1 February 2017				16,993
	Profit for the year				62,224
	Dividends				<u>(54,905)</u>
	At 31 January 2018				<u>24,312</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.