

Company Registration No. 5126487 (England and Wales)

**NEW DIRECTIONS (HASTINGS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2006**



# NEW DIRECTIONS (HASTINGS) LIMITED

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# NEW DIRECTIONS (HASTINGS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2	423,103		427,506	
<b>Current assets</b>					
Debtors		9,212		8,874	
Cash at bank and in hand		36,517		39,152	
		<u>45,729</u>		<u>48,026</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(69,211)</u>		<u>(108,194)</u>	
<b>Net current liabilities</b>			(23,482)		(60,168)
<b>Total assets less current liabilities</b>			399,621		367,338
<b>Creditors: amounts falling due after more than one year</b>	4		(343,503)		(365,345)
<b>Provisions for liabilities</b>			<u>(2,144)</u>		<u>-</u>
			<u>53,974</u>		<u>1,993</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			53,973		1,992
<b>Shareholders' funds</b>			<u>53,974</u>		<u>1,993</u>

# NEW DIRECTIONS (HASTINGS) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on <sup>x</sup> 16-04-07 <sup>x</sup>

<sup>x</sup> 

Ms Gayle Benet  
Director

# NEW DIRECTIONS (HASTINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services provided, and calculated on a daily basis.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum - straight line, freehold buildings only
Fixtures, fittings & equipment	15% per annum - written down value basis
Motor vehicles	25% per annum - written down value basis

No depreciation is provided in respect of freehold land.

# NEW DIRECTIONS (HASTINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2006

<b>2 Fixed assets</b>	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2005	447,652
Additions	9,452
Disposals	(2,490)
	<hr/>
At 30 November 2006	454,614
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<b>Depreciation</b>	
At 1 December 2005	20,147
On disposals	(623)
Charge for the year	11,987
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At 30 November 2006	31,511
	<hr/>
<b>Net book value</b>	
At 30 November 2006	423,103
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At 30 November 2005	427,506
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £365,503 (2005 - £384,180).

<b>4 Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	256,241	278,241
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# NEW DIRECTIONS (HASTINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2006

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5	Share capital	2006	2005
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>

### 6 Transactions with directors

Ms G Benet is the sole director and shareholder of the company, and is also a director and majority shareholder of New Directions GB Limited. During the year, New Directions GB Limited invoiced management fees to the company in the sum of £19,000.