

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Brook Automotive Limited

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for the Year Ended 30 September 2019**

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Company Information
for the Year Ended 30 September 2019

DIRECTOR: D Brook

SECRETARY:

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 07780043 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		25,512		22,142
CURRENT ASSETS					
Stocks		18,884		16,465	
Debtors	5	6,208		1,345	
Cash at bank		-		<u>7,505</u>	
		<u>25,092</u>		<u>25,315</u>	
CREDITORS					
Amounts falling due within one year	6	<u>43,650</u>		<u>44,816</u>	
NET CURRENT LIABILITIES			<u>(18,558)</u>		<u>(19,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,954		2,641
CREDITORS					
Amounts falling due after more than one year	7		(5,749)		-
PROVISIONS FOR LIABILITIES	8		<u>(3,320)</u>		<u>(2,253)</u>
NET (LIABILITIES)/ASSETS			<u>(2,115)</u>		<u>388</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(2,116)</u>		<u>387</u>
SHAREHOLDERS' FUNDS			<u>(2,115)</u>		<u>388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2020 and were signed by:

D Brook - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Brook Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Building	- 5% on cost
Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

4. TANGIBLE FIXED ASSETS	Office Building £	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 October 2018	12,539	13,419	27,100	2,833	55,891
Additions	-	-	8,668	-	8,668
At 30 September 2019	<u>12,539</u>	<u>13,419</u>	<u>35,768</u>	<u>2,833</u>	<u>64,559</u>
DEPRECIATION					
At 1 October 2018	1,723	6,895	22,731	2,400	33,749
Charge for year	626	979	3,260	433	5,298
At 30 September 2019	<u>2,349</u>	<u>7,874</u>	<u>25,991</u>	<u>2,833</u>	<u>39,047</u>
NET BOOK VALUE					
At 30 September 2019	<u>10,190</u>	<u>5,545</u>	<u>9,777</u>	-	<u>25,512</u>
At 30 September 2018	<u>10,816</u>	<u>6,524</u>	<u>4,369</u>	433	<u>22,142</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.9.19	30.9.18
				£	£
Trade Debtors				5,122	259
Tax				586	586
Prepayments				500	500
				<u>6,208</u>	<u>1,345</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.9.19	30.9.18
				£	£
Bank loans and overdrafts				10,966	-
Hire purchase contracts				4,462	5,625
Trade Creditors				6,268	16,834
Social security and other taxes				790	790
VAT				7,429	3,424
Directors Loan Account				13,285	17,693
Accrued Expenses				450	450
				<u>43,650</u>	<u>44,816</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				30.9.19	30.9.18
				£	£
Hire purchase contracts				5,749	-
8. PROVISIONS FOR LIABILITIES				30.9.19	30.9.18
				£	£
Deferred tax				3,320	2,253

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 October 2018	2,253
Deferred Tax	<u>1,067</u>
Balance at 30 September 2019	<u><u>3,320</u></u>

9. **RELATED PARTY DISCLOSURES**

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.