

---

**STRATEGIC COMMUNICATION LABORATORIES LIMITED**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**STRATEGIC COMMUNICATION LABORATORIES LIMITED**  
**REGISTERED NUMBER: 05514098**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		4,323		7,799
Investments	3		100		200
			4,423		7,999
<b>CURRENT ASSETS</b>					
Debtors		387,043		135,428	
Cash at bank and in hand		8,688		98,271	
		395,731		233,699	
<b>CREDITORS: amounts falling due within one year</b>		<b>(312,734)</b>		<b>(237,274)</b>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>82,997</b>		<b>(3,575)</b>
<b>NET ASSETS</b>			<b>87,420</b>		<b>4,424</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		8,888		8,888
Share premium account			2,993,238		2,993,238
Capital redemption reserve			625		625
Profit and loss account			(2,915,331)		(2,998,327)
<b>SHAREHOLDERS' FUNDS</b>			<b>87,420</b>		<b>4,424</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 July 2015.

**A W Oakes**  
 Director

The notes on pages 2 to 4 form part of these financial statements.



---

## STRATEGIC COMMUNICATION LABORATORIES LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Computer equipment	-	25-66% straight line
Other fixed assets	-	25% reducing balance

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

---

STRATEGIC COMMUNICATION LABORATORIES LIMITED

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

---

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.7 Research and development

Research and development expenditure is written off in the year in which it is incurred.

1.8 Long-term contracts

Amounts recoverable on long term contracts, which are included within debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2014 and 31 December 2014	<u>102,043</u>
<b>Depreciation</b>	
At 1 January 2014	94,244
Charge for the year	<u>3,476</u>
At 31 December 2014	<u>97,720</u>
<b>Net book value</b>	
At 31 December 2014	<u><u>4,323</u></u>
At 31 December 2013	<u><u>7,799</u></u>

---

**STRATEGIC COMMUNICATION LABORATORIES LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 January 2014	200
Disposals	(100)
At 31 December 2014	<u>100</u>
<b>Net book value</b>	
At 31 December 2014	<u>100</u>
At 31 December 2013	<u>200</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Strategic Communication Laboratories S.R.L.	Ordinary	100 %

Name	Business
Strategic Communication Laboratories S.R.L.	Dormant

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Strategic Communication Laboratories S.R.L.	<u>-</u>	<u>-</u>

The company dissolved its dormant subsidiary, Strategic Communication Laboratories LLC, during the year.

**4. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
88,881 (2013 - 88,881) Ordinary shares of £0.10 each	<u>8,888</u>	<u>8,888</u>

the Companies Act 2006.