

Registered Number 02263566

ADDISON PLANT LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,679,032	1,326,732
		<u>1,679,032</u>	<u>1,326,732</u>
Current assets			
Stocks		5,576	5,426
Debtors		564,873	1,323,814
Cash at bank and in hand		352,137	219,877
		<u>922,586</u>	<u>1,549,117</u>
Creditors: amounts falling due within one year		<u>(614,469)</u>	<u>(788,508)</u>
Net current assets (liabilities)		<u>308,117</u>	<u>760,609</u>
Total assets less current liabilities		<u>1,987,149</u>	<u>2,087,341</u>
Creditors: amounts falling due after more than one year		(99,111)	(130,615)
Provisions for liabilities		(264,368)	(187,781)
Total net assets (liabilities)		<u>1,623,670</u>	<u>1,768,945</u>
Capital and reserves			
Called up share capital	3	1,672	1,705
Other reserves		33	0
Profit and loss account		1,621,965	1,767,240
Shareholders' funds		<u>1,623,670</u>	<u>1,768,945</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 February 2016

And signed on their behalf by:

W A Addison, Director

L Addison, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% straight line

Fixtures, fittings

and equipment - 15% reducing balance

Motor vehicles - 20% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	2,009,454
Additions	685,389
Disposals	(313,442)
Revaluations	-
Transfers	-
At 31 August 2015	<u>2,381,401</u>
Depreciation	
At 1 September 2014	682,722
Charge for the year	211,191
On disposals	(191,544)
At 31 August 2015	<u>702,369</u>
Net book values	
At 31 August 2015	<u>1,679,032</u>
At 31 August 2014	<u>1,326,732</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
600 B Ordinary shares of £1 each	600	600
72 C Ordinary shares of £1 each (105 shares for 2014)	72	105

During the year the company repurchased 33 Ordinary 'C' shares at par.

4 Transactions with directors

Name of director receiving advance or credit:	Mr W A Addison and Mrs L Addison
Description of the transaction:	Advances to director
Balance at 1 September 2014:	£ 18,277
Advances or credits made:	-
Advances or credits repaid:	£ 96
Balance at 31 August 2015:	<u>£ 18,181</u>

There were no formal terms of repayment and no interest charged.

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