

A + Education Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017

McKellens Limited
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

A + Education Limited

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A + Education Limited

Company Information

Directors	N.F. Craven M.K. Levy C.S. Williams
Company secretary	M.K. Levy
Registered office	11 Riverview The Embankment Business Park Vale Road Cheshire SK4 3GN
Bankers	Barclays Bank plc Leicester LE87 2BB
Accountants	McKellens Limited Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

A + Education Limited

(Registration number: 05711812) Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	23,955	17,646
Current assets			
Debtors	<u>5</u>	204,120	117,443
Cash at bank and in hand		10,223	26,662
		<u>214,343</u>	<u>144,105</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(76,997)</u>	<u>(102,981)</u>
Net current assets		<u>137,346</u>	<u>41,124</u>
Total assets less current liabilities		161,301	58,770
Provisions for liabilities		<u>6,349</u>	<u>-</u>
Net assets		<u><u>167,650</u></u>	<u><u>58,770</u></u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>167,450</u>	<u>58,570</u>
Total equity		<u><u>167,650</u></u>	<u><u>58,770</u></u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 November 2017 and signed on its behalf by:

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M.K. Levy

Company secretary and director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

11 Riverview
The Embankment Business Park
Vale Road
Cheshire
SK4 3GN

These financial statements were authorised for issue by the Board on 24 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	33% Straight Line
Equipment	33% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 28 February 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

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Notes to the Financial Statements for the Year Ended 28 February 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2016	36,086	36,086
Additions	15,000	15,000
	51,086	51,086
At 28 February 2017	51,086	51,086
Depreciation		
At 1 March 2016	18,440	18,440
Charge for the year	8,691	8,691
	27,131	27,131
At 28 February 2017	27,131	27,131
Carrying amount		
At 28 February 2017	23,955	23,955
At 29 February 2016	17,646	17,646

5 Debtors

	2017 £	2016 £
	Note	
Trade debtors	113,782	141,920
Amounts owed by group undertakings and undertakings in which the company has a participating interest	15,384	24,384
Other debtors	74,954	(48,861)
	204,120	117,443
Total current trade and other debtors	204,120	117,443

6 Creditors

	2017 £	2016 £
	Note	
Due within one year		
Trade creditors	16,368	25,493
Taxation and social security	(7,537)	(4,182)
Other creditors	68,166	81,670
	76,997	102,981
	76,997	102,981

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Notes to the Financial Statements for the Year Ended 28 February 2017

7 Transition to FRS 102

The company has adopted Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' for the first time in these financial statements. There are no transition adjustments arising on the adoption of FRS102 Section 1A.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.