

Company No. 4929382
THE COMPANIES ACTS 1985 – 1989
COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTIONS
of Assets Investments Company Ltd
passed the 4th June 2004

By means of a written resolution dated the 4th June 2004, and signed by all the members of the above-named company entitled to attend and vote at general meetings the following ELECTIVE RESOLUTIONS were passed:

**LAYING OF
ACCOUNTS**

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

**HOLDING OF
ANNUAL GENERAL
MEETINGS**

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2004 and subsequent years until this election is revoked.

**RE-ELECTION
OF AUDITORS**

THAT pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.

Signed:


pp Jordan Company secretaries Limited - Secretary



7