

**1 GLADSTONE TERRACE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Braiden Accounts

Chartered Accountants

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1 Gladstone Terrace Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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1 Gladstone Terrace Limited
Balance Sheet
As at 28 February 2017

Registered number: 4167478

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		559		746
			<u>559</u>		<u>746</u>
CURRENT ASSETS					
Cash at bank and in hand		5,274		3,312	
		<u>5,274</u>		<u>3,312</u>	
			5,274		3,312
NET CURRENT ASSETS (LIABILITIES)			<u>5,274</u>		<u>3,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,833</u>		<u>4,058</u>
NET ASSETS			5,833		4,058
Profit and loss account			<u>5,833</u>		<u>4,058</u>
SHAREHOLDERS' FUNDS			<u>5,833</u>		<u>4,058</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Jenny Clark

29/12/2017

1 Gladstone Terrace Limited
Balance Sheet (continued)
As at 28 February 2017

The notes on page 4 form part of these financial statements.

1 Gladstone Terrace Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Profit & Loss Account
	£
As at 1 March 2015	4,058
As at 28 February 2016 and 29 February 2016	<u>4,058</u>
Profit for the year and total comprehensive income	<u>1,775</u>
As at 28 February 2017	<u><u>5,833</u></u>

1 Gladstone Terrace Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% Reducing Balance
Leasehold	25% Reducing Balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Land & Property		
	Freehold	Leasehold	Total
	£	£	£
Cost			
As at 29 February 2016	7,169	-	7,169
As at 28 February 2017	7,169	-	7,169
Depreciation			
As at 29 February 2016	-	6,423	6,423
Provided during the period	-	187	187
As at 28 February 2017	-	6,610	6,610
Net Book Value			
As at 28 February 2017	7,169	(6,610)	559
As at 29 February 2016	7,169	(6,423)	746

5. Share Capital

6. General Information

1 Gladstone Terrace Limited Registered number 4167478 is a limited by shares company incorporated in England & Wales. The Registered Office is Basement Flat, 1 Gladstone Terrace, Lewes Road, Brighton, BN1 2LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.