

REGISTERED NUMBER: 04296187 (England and Wales)

A F SUTER & COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

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FOR THE YEAR ENDED 31ST DECEMBER 2014**

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A F SUTER & COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014

DIRECTORS: S C Hall
P H Marchington

SECRETARY: P H Marchington

REGISTERED OFFICE: 39A Welbeck Street
London
W1G 8DH

REGISTERED NUMBER: 04296187 (England and Wales)

ACCOUNTANTS: Sinclairs Bartrum Lerner
Chartered Accountants
39A Welbeck Street
London
W1G 8DH

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,179		5,501
Investments	3		<u>16,000</u>		<u>16,000</u>
			19,179		21,501
CURRENT ASSETS					
Stocks		357,816		426,610	
Debtors		240,339		973,425	
Cash at bank		<u>16,755</u>		<u>92,258</u>	
		614,910		1,492,293	
CREDITORS					
Amounts falling due within one year	4	<u>291,514</u>		<u>1,148,719</u>	
NET CURRENT ASSETS			<u>323,396</u>		<u>343,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>342,575</u>		<u>365,075</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>342,573</u>		<u>365,073</u>
SHAREHOLDERS' FUNDS			<u>342,575</u>		<u>365,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th August 2015 and were signed on its behalf by:

S C Hall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014 and 31st December 2014	<u>14,874</u>
DEPRECIATION	
At 1st January 2014	9,373
Charge for year	<u>2,322</u>
At 31st December 2014	<u>11,695</u>
NET BOOK VALUE	
At 31st December 2014	<u>3,179</u>
At 31st December 2013	<u>5,501</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014

3. **FIXED ASSET INVESTMENTS**

**Investments
other
than
loans
£**

COST

At 1st January 2014
and 31st December 2014

16,000

NET BOOK VALUE

At 31st December 2014
At 31st December 2013

16,000

16,000

4. **CREDITORS**

Creditors include an amount of £ 58,666 (2013 - £ 111,606) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	ordinary	1p	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.