

Registered Number SC199533

A R Kennedy Decorators & Painting Contractors Ltd

Abbreviated Accounts

31 March 2011

A R Kennedy Decorators & Painting Contractors Ltd

Registered Number SC199533

Company Information

Registered Office:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Bankers:

The Royal Bank of Scotland plc
24/25 Princes Square
East Kilbride
Lanarkshire
G74 1LJ

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	75,631	73,731
		<u>75,631</u>	<u>73,731</u>
Current assets			
Stocks		69,194	5,625
Debtors		19,808	5,966
Cash at bank and in hand		253,834	213,789
Total current assets		<u>342,836</u>	<u>225,380</u>
Creditors: amounts falling due within one year		(149,121)	(148,837)
Net current assets (liabilities)		193,715	76,543
Total assets less current liabilities		<u>269,346</u>	<u>150,274</u>
Provisions for liabilities		0	(1,143)
Total net assets (liabilities)		<u>269,346</u>	<u>149,131</u>
Capital and reserves			
Called up share capital	3	123	123
Profit and loss account		269,223	149,008
Shareholders funds		<u>269,346</u>	<u>149,131</u>

-
-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2011

And signed on their behalf by:

A R Kennedy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on a reducing balance basis
Fixtures and fittings	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Tangible fixed assets

	Total
	£
Cost	
At 01 April 2010	158,168
Additions	37,148
Disposals	(26,004)
At 31 March 2011	<u>169,312</u>
Depreciation	
At 01 April 2010	84,437
Charge for year	25,176
On disposals	(15,932)
At 31 March 2011	<u>93,681</u>
Net Book Value	
At 31 March 2011	75,631
At 31 March 2010	<u>73,731</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120
3 Ordinary A-J shares of £1 each	3	3