

**Registered Number 05032740**

**4 PRINT & DESIGN LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>7,021</u>	<u>9,262</u>
Total fixed assets		7,021	9,262
<b>Current assets</b>			
Stocks		18,000	12,000
Debtors		116,894	137,020
Cash at bank and in hand			54
Total current assets		<u>134,894</u>	<u>149,074</u>
<b>Creditors: amounts falling due within one year</b>		(163,002)	(173,109)
Net current assets		(28,108)	(24,035)
Total assets less current liabilities		<u>(21,087)</u>	<u>(14,773)</u>
Creditors: amounts falling due after one year		(22,703)	(24,135)
Total net Assets (liabilities)		(43,790)	(38,908)
<b>Capital and reserves</b>			
Called up share capital		100	49
Profit and loss account		<u>(43,890)</u>	<u>(38,957)</u>
Shareholders funds		<u>(43,790)</u>	<u>(38,908)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2010

And signed on their behalf by:

D J EVANS, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	24,326
additions	100
disposals	
revaluations	
transfers	
At 31 March 2010	<u>24,426</u>
Depreciation	
At 31 March 2009	15,064
Charge for year	2,341
on disposals	
At 31 March 2010	<u>17,405</u>
Net Book Value	
At 31 March 2009	9,262
At 31 March 2010	<u>7,021</u>

**3 Transactions with directors**

The company owed the directors £24,012 (2009 - £24,367) as at the balance sheet date.

**4 Related party disclosures**

Both directors have a beneficial interest in the following companies: 1. We Love Brighton Ltd 2. 4 Webserver Ltd 3. 4 Digital Ltd During the year the company charged £9,900 rent to 4 Digital Ltd for use of its premises and machinery. A management fee of £11,000 was also charged by We Love Brighton Ltd during the year under review. At the balance sheet date the company owed £7,043 (2009 - £7,000) to the latter. Both 4

Websserver Ltd and 4 Digital Ltd owed the company £16,594 and £14,526 at the year end. All the above transactions were conducted at arms length and on normal commercial terms.