

Financial Statements
for the Period 01 March 2016 to 28 February 2017
for
TELEGRAM MESSENGER LLP



TELEGRAM MESSENGER LLP Company No. OC391410

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for the Period 01 March 2016 to 28 February 2017**

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TELEGRAM MESSENGER LLP Company No. OC391410

General Information
for the Period 01 March 2016 to 28 February 2017

DESIGNATED MEMBERS: DOGGED LABS LTD.
TELEGRAPH INC.

REGISTERED OFFICE 71-75 SHELTON STREET
COVENT GARDEN
LONDON
WC2H 9JQ
United Kingdom

REGISTERED NUMBER: **OC391410**

TELEGRAM MESSENGER LLP Company No. OC391410

**Report of the Members
for the Period 01 March 2016 to 28 February 2017**

The members present their report with the financial statements of the LLP for the Period 01 March 2016 to 28 February 2017.

INCORPORATION

The LLP was incorporated on 21 February 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was IT financing.

DESIGNATED MEMBERS

The designated members during the period under review were:
DOGGED LABS LTD.
TELEGRAPH INC.

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The loss for the period before members' remuneration was (1 437 530,-) GBP.

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each Financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

ON BEHALF OF THE MEMBERS:

DOGGED LABS LTD. – Managing Partner

 / PAVEL DUROV/

15 November 2017

TELEGRAM MESSENGER LLP Company No. OC391410

Profit and Loss Account
for the Period 01 March 2016 to 28 February 2017

	<i>Notes</i>	<i>Year ended</i>	<i>Year ended</i>
		<i>28.02.2017</i>	<i>29.02.2016</i>
		<i>£</i>	<i>£</i>
Turnover		-	-
Cost of Sales		(1,361,126)	(1,329,825)
GROSS PROFIT		(1,361,126)	(1,329,825)
Administrative expenses		(126,814)	(75,181)
Other profit			
Bank fees		(3,225)	(3,961)
OPERATING PROFIT/(LOSS)		(1,491,165)	(1,408,967)
Foreign exchange differences (negative)		53,635	30,355
OPERATING PROFIT/((LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,437,530)	(1,378,612)
Tax on profit on ordinary activities			
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		(1,437,530)	(1,378,612)

TELEGRAM MESSENGER LLP Company No. OC391410

Balance sheet
Period 01 March 2016 to 28 February 2017

		2017		2016
	Note	£	£	£
CURRENT ASSETS				
Debtors	4	-		-
Cash at bank		624,404		449,464
		<u>624,404</u>		<u>449,464</u>
CREDITORS: Amounts falling due within one year	5	<u>(85,577)</u>		<u>-</u>
NET CURRENT ASSETS			538,827	449,464
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>538,827</u>	<u>449,464</u>
CREDITORS: Amounts falling due after more than one year			<u>-</u>	<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>538,827</u>	<u>449,464</u>
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts	7		538,727	449,364
EQUITY				
Members' other interests - members' capital	8		<u>100</u>	<u>100</u>
			<u>538,827</u>	<u>449,464</u>

TELEGRAM MESSENGER LLP Company No. OC391410

Balance sheet – continued

Period 01 March 2016 to 28 February 2017

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 28 February 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 15 November 2017 and were signed by:

 / PAVEL DUROV /

DOGGED LABS LTD. - Managing Partner

The notes form part of these financial statements

TELEGRAM MESSENGER LLP Company No. OC391410

Notes to the Financial Statement
for the Period 01 March 2016 to 28 February 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Turnover

Overseas turnover amounted to 100.00% of the total turnover for the year.

3. INFORMATION IN RELATION TO MEMBERS

	2017	2016
	No	No
The average number of members during the year was	2	2

	2017	2016
	£	£
The average members remuneration during the year was	—	—

4. DEBTORS

	2017	2016
	£	£
Trade debtors	-	-

The whole amount of trade debtors falling due after more than one year.

5. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Other creditors	85,577	-

6. RELATED PARTY TRANSACTIONS

The Limited Liability Partnership is controlled by its members during the year.

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017	2016
	£	£
Loans from members	1,976,257	2,511,513
Amounts owed to members in respect of losses	(1,437,530)	(2,062,149)
	538,727	449,364

TELEGRAM MESSENGER LLP Company No. OC391410

Notes to the Financial Statement - continued
for the Period 01 March 2016 to 28 February 2017

8. MEMBERS' INTERESTS

	Members' capital	Other reserves	Other debts due to members	Total
	£	£	£	£
Balance at 29 February 2016	<u>100</u>	<u>(1 737 192)</u>	<u>2 186 555</u>	<u>449 464</u>
Loss for the financial period available for discretionary division among members	<u></u>	<u>(1 437 530)</u>	<u></u>	<u>(1 437 530)</u>
Members' interests after loss for the year	<u></u>	<u></u>	<u></u>	<u></u>
Other divisions of losses	<u></u>	<u></u>	<u></u>	<u></u>
Amounts due to members	<u></u>	<u></u>	<u>1 526 893</u>	<u>1 526 893</u>
Balance at 28 February 2017	<u>100</u>	<u>(3 174 722)</u>	<u>3 713 448</u>	<u>538 827</u>

TELEGRAM MESSENGER LLP Company No. OC391410

Trading Profit and Loss Account
for the Period 01 March 2016 to 28 February 2017

	28.02.2017	29.02.2016
	£	£
Operating Revenue	-	-
Cost of Sales	(1 361 126)	(1 329 825)
GROSS PROFIT	(1 361 126)	(1 329 825)
ADMINISTRATIVE EXPENSES		
Bank charges	(3 225)	(3 961)
Foreign exchange differences (negative)	53 635	30 355
Other expenses	(126 814)	(75 181)
	-----	-----
OPERATING PROFIT/(LOSS)	(1 437 530)	(48 787)
	-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	(1 437 530)	(1 378 612)
TAXATION ON PROFIT		
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PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	(1 437 530)	(1 378 612)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	(1 437 530)	(1 378 612)
PROFIT/(LOSS) BROUGHT FORWARD	-	-
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PROFIT/(LOSS) CARRIED FORWARD	(1 437 530)	(1 378 612)
	=====	=====

TELEGRAM MESSENGER LLP Company No. OC391410

Capital Account Schedule

Period 01 March 2016 to 28 February 2017

	DOGGED LABS LTD.	TELEGRAPH INC.	Total
	£	£	£
At 29 February 2016	50	50	100
Capital introduced			
At 28 February 2017	50	50	100