

**ARTISTE INTERNATIONAL ENTERTAINMENT LTD**

**COMPANY INFORMATION**

Directors

Miss C D Capper

Secretary

ABS Company Secretaries Ltd

Company Number

6235179

Registered Office

Apex Business Centre  
14 Brighton Road  
RHYL  
Denbighshire  
LL18 3HD

THURSDAY



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14/10/2010

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COMPANIES HOUSE

**ARTISTE INTERNATIONAL ENTERTAINMENT LTD**

Directors Report

The director presents this report and financial statements for the year ended 31<sup>st</sup> May 2010

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare financial statements on the going concern basis unless it is inappropriate

to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud any other irregularities.

Principal Activity

The principal activity of the company during the period consisted of the placing of entertainment acts within clubs etc on a commission basis

Directors and Their Interests -

The Director in office during the period and their interests in the ordinary share capital of the company was as follows.

		2010	2009
Miss C D Capper	1	8350	100

This report, which has been prepared taking advantage of special exemption applicable to small companies, was approved and signed on their behalf

*E. M. Baker*

ABS Company Secretaries  
Company Secretary

Date 13<sup>th</sup> October 2010

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

TRADING, PROFIT AND LOSS ACCOUNT  
For the Financial Year Ended 31<sup>st</sup> May 2010

	2010		2009
	£		£
<u>Turnover</u>			
Sales	114622		113249
			<u>113249</u>
<u>Direct Costs.</u>			
Agents and Artists Fees	68252		69431
Wages and Salaries	<u>7714</u>		<u>9573</u>
	75966		79004
<u>Gross Profit</u>		38656	34245
<u>Overheads</u>			
Rent and rates	6239		6487
Light and Heat	1138		778
Repairs and Renewals	530		218
Telephone and Internet	1887		1932
Post and Stationery	2267		2298
Motoring and Travel	6037		4395
Advertisements	2763		636
Accountancy & Professional	1057		1123
Licences & Subscriptions	713		393
Bank Charges & Interest	303		530
Sundries	<u>126</u>		<u>462</u>
	23060		19252
Depreciation - Owned assets	321	15596	14993
Net profit for year		15275	14591

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Profit and Loss Account for the financial year ended 31<sup>st</sup> May 2010

	Note	2010 £	2009 £
TURNOVER	1	114622	113249
Direct Costs		70315	79004
		<u>44307</u>	<u>34245</u>
Administration Expenses		23060	19252
Operating Profit	2	21247	14993
Depreciation		321	402
		<u>20926</u>	<u>14591</u>
Corporation Tax Payable	3	3208	2804
Gross Interest Received		0	0
		17718	11787
Directors Wages		5651	0
Dividends Paid	4	<u>12750</u>	<u>10000</u>
		18401	10000
		-683	1787
Retained Profit Brought Forward		551	-1236
Retained Profit Carried Forward		<u>-132</u>	<u>551</u>

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

BALANCE SHEET

at 31<sup>st</sup> May 2010

	Note	2010	2009 £
Fixed Assets	5	1286	1607
Current Assets			
Cash on Hand and at Bank		3721	2369
Debtors		<u>100491</u>	<u>100531</u>
		104212	102900
Current Liabilities			
Due Within One Year	6	5630	3956
Net Current Assets		98582	98944
Creditors Due After More Than One Year		0	0
Total Net Assets		<u>99868</u>	<u>100551</u>
Capital and Reserves			
Called Up Share Capital		100000	100000
Retained Profit		<u>-132</u>	<u>551</u>
		99868	100551

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Balance Sheet at 31<sup>st</sup> May 2010

In approving these financial statements as the director of the company I hereby confirm:

a) that for the period to 31<sup>st</sup> May 2010 the company was entitled to exemption under Section 477(2) of the Companies Act 2006

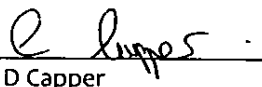
b) that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 and

c) the director acknowledges his responsibilities for

i) ensuring that the company keeps accounting records which comply with Section 386 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 393 and which otherwise comply with the provisions of the Companies act relating to accounts as far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime



C D Capper  
Director

Date 13/10/10

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts  
Year Ended 31<sup>st</sup> May 2010

1 Accounting Policies

a) Accounting Basis

The financial statements are prepared under historical cost convention and include the results of company's operations as indicated in the directors' report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce cashflow statements on the grounds that it is a small company.

b) Depreciation

Depreciation has been charged at 20% on written down value of office equipment

c) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company

d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

e) Operating leases

The company holds no lease agreements

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts  
Year Ended 31<sup>st</sup> May 2010

1 Turnover

In the period to 31<sup>st</sup> May 2010 none of the company's turnover was to markets overseas

2 Operating Profit/Loss

This is stated after charging or crediting the overheads as stated on page 3

3 Taxation

	2010 £	2009 £
Corporation Tax	3208	2804

4 Dividends

Net Dividends of £12750 were paid during this financial year

5 Fixed Assets

	<u>OFFICE EQUIPMENT</u>
WDV b/f 1 6 09	1607
Additions	0
Disposals	<u>0</u>
	1607
Depreciation @20%	321
WDV at 31 5 10	1286



ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts  
Year Ended 31<sup>st</sup> May 2010

6 Creditors falling due within the year

	2009	2009
Creditors	2422	1152
Directors' Loans	0	0
Corporation Tax	<u>3208</u>	<u>2804</u>
	5630	3956

7 Called up share capital

	2009	2008
	£	£
Authorised 100,000 shares of £1 each	100000	100000
Issued and fully paid 100 shares of £1 each	100000	100000

MOVEMENT IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for Year	17718	11787
Director's Remuneration	5651	0
Dividends	<u>12750</u>	<u>10000</u>
	-683	1787
Opening Shareholders' Funds	<u>100551</u>	<u>98764</u>
Closing Shareholders' Funds	99868	100551