

Unaudited Financial Statements for the Year Ended 31 December 2017

for

AJV Developments Ltd

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for the Year Ended 31 December 2017

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AJV Developments Ltd

Company Information  
for the Year Ended 31 December 2017

**DIRECTOR:** Vishal Kapoor

**SECRETARY:**

**REGISTERED OFFICE:** Marlborough Business Centre  
96 George Lane  
South Woodford  
London  
E18 1AD

**REGISTERED NUMBER:** 08337255

**ACCOUNTANTS:** Taxpoint Direct Limited  
Chartered Certified Accountants & Tax Consultants  
Mac House  
Marlborough Business Centre  
96 George Lane  
South Woodford  
London  
E18 1AD

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,372,825		1,372,825
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		66,481		29,330	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>7,266</u>		<u>9,343</u>	
<b>NET CURRENT ASSETS</b>			<u>59,215</u>		<u>19,987</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,432,040		1,392,812
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>703,682</u>		<u>688,795</u>
<b>NET ASSETS</b>			<u><u>728,358</u></u>		<u><u>704,017</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	6		644,000		644,000
Retained earnings			<u>84,258</u>		<u>59,917</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>728,358</u></u>		<u><u>704,017</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Vishal Kapoor - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

AJV Developments Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Buildings&Premises £
<b>COST OR VALUATION</b>	
At 1 January 2017	
and 31 December 2017	<u>1,372,825</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,372,825</u>
At 31 December 2016	<u>1,372,825</u>

Cost or valuation at 31 December 2017 is represented by:

	Buildings&Premises £
Valuation in 2016	<u>1,372,825</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	178	1,540
Tax	5,801	5,212
Directors' current accounts	87	1,651
Accrued expenses	<u>1,200</u>	<u>940</u>
	<u>7,266</u>	<u>9,343</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Director's Loan	587,739	587,739
Shawbrook Loan	82,611	82,611
Tenant Deposit Account	<u>33,332</u>	<u>18,445</u>
	<u>703,682</u>	<u>688,795</u>

6. **RESERVES**

	Revaluation reserve
	£
At 1 January 2017 and 31 December 2017	<u>644,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.