

Registered Number 00372774

British Micanizing Co. (Great Barr) Ltd

Abbreviated Accounts

30 September 2010

British Micanizing Co. (Great Barr) Ltd

Registered Number 00372774

Company Information

Registered Office:

Unit 2, Patrick Drive
Shady Lane
Great Barr
Birmingham
West Midlands
B44 9EA

Reporting Accountants:

Nigel Ricks & Company

42 Glebe Street
Loughborough
Leicestershire
LE11 1JR

British Micanizing Co. (Great Barr) Ltd

Registered Number 00372774

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	74,008	82,271
		<u>74,008</u>	<u>82,271</u>
Current assets			
Stocks		19,106	14,400
Debtors		50,255	48,478
Cash at bank and in hand		98	98
Total current assets		<u>69,459</u>	<u>62,976</u>
Creditors: amounts falling due within one year	3	(81,822)	(77,914)
Net current assets (liabilities)		(12,363)	(14,938)
Total assets less current liabilities		<u>61,645</u>	<u>67,333</u>
Creditors: amounts falling due after more than one year	3	0	(8,365)
Provisions for liabilities		(11,683)	(12,454)
Total net assets (liabilities)		<u>49,962</u>	<u>46,514</u>
Capital and reserves			
Called up share capital	4	1,505	1,505
Profit and loss account		48,457	45,009
Shareholders funds		<u>49,962</u>	<u>46,514</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2011

And signed on their behalf by:

Mr A Godwin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	16.7%	16.7%	reducing balance
Plant and machinery	10%	10%	on reducing balance
Fixtures and fittings	10%	10%	on reducing balance
Motor vehicles	25%	25%	on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2009		198,536
At 30 September 2010	-	<u>198,536</u>
Depreciation		
At 01 October 2009		116,265

Charge for year	-	<u>8,263</u>
At 30 September 2010	-	<u>124,528</u>

Net Book Value

At 30 September 2010		74,008
At 30 September 2009	-	<u>82,271</u>

3 **Creditors**

	2010	2009
	£	£
Secured Debts	22,342	32,060

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1505 Ordinary shares of £1 each	1,505	1,505