

**Abbreviated Accounts for the Year Ended 29 February 2016**

**for**

**Millfield Estates Ltd**

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**for the Year Ended 29 February 2016**

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**Millfield Estates Ltd**  
**Company Information**  
**for the Year Ended 29 February 2016**

**DIRECTOR:** Mrs Susan Lloyd

**SECRETARY:**

**REGISTERED OFFICE:** 19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**REGISTERED NUMBER:** 03716597 (England and Wales)

**ACCOUNTANTS:** A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Millfield Estates Ltd (Registered number: 03716597)**

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		212,723		337,566
<b>CURRENT ASSETS</b>					
Debtors		44,000		2,197	
Cash at bank and in hand		<u>43,625</u>		<u>7,888</u>	
		87,625		10,085	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,966</u>		<u>1,545</u>	
<b>NET CURRENT ASSETS</b>			<u>76,659</u>		<u>8,540</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			289,382		346,106
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>171,345</u>		<u>319,608</u>
<b>NET ASSETS</b>			<u>118,037</u>		<u>26,498</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>118,036</u>		<u>26,497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,037</u>		<u>26,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2016 and were signed by:

Mrs Susan Lloyd - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	353,231
Disposals	<u>(124,211)</u>
At 29 February 2016	<u>229,020</u>
<b>DEPRECIATION</b>	
At 1 March 2015	15,665
Charge for year	<u>632</u>
At 29 February 2016	<u>16,297</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>212,723</u>
At 28 February 2015	<u>337,566</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>171,345</u>	<u>319,608</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.