

Company Registration No. 2623862 (England and Wales)

HALLMARTIN HOMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 1998



HALLMARTIN HOMES LIMITED

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HALLMARTIN HOMES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 1998**

	Notes	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2		11,956		16,179
Current assets					
Stocks		-		110,068	
Debtors		1,435		2,530	
Cash at bank and in hand		121,905		13,248	
		<u>123,340</u>		<u>125,846</u>	
Creditors: amounts falling due within one year		<u>77,019</u>		<u>81,155</u>	
Net current assets			<u>46,321</u>		<u>44,691</u>
Total assets less current liabilities			<u>£58,277</u>		<u>£60,870</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>58,177</u>		<u>60,770</u>
Shareholders' funds			<u>£58,277</u>		<u>£60,870</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5 November 1998

G Hall

G Hall
Director

HALLMARTIN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the sale of properties and the invoiced amounts of work done net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% p. a. on cost
Motor vehicles	25% p. a. on reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost comprises expenditure directly incurred in purchasing or developing the properties and bringing them to their current state plus an allocation of normal overhead expenditure attributable to the developments.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 February 1997 & at 31 January 1998	36,443
Depreciation	
At 1 February 1997	20,264
Charge for the year	4,223
At 31 January 1998	24,487
Net book value	
At 31 January 1998	£11,956
At 31 January 1997	£16,179

HALLMARTIN HOMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 1998**

3 Share capital	1998	1997
	No.	No.
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£100	£100
	<u> </u>	<u> </u>