

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
24/7 SECURITY UK LIMITED



Robert James Partnership

Chartered Certified Accountants - Registered Auditors - Chartered Tax Advisers

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24/7 SECURITY UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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24/7 SECURITY UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS: A Allen
A K Murphy

SECRETARY: Mrs C Murphy

REGISTERED OFFICE: Wren House
Portsmouth Road
Esher
Surrey
KT10 9AA

REGISTERED NUMBER: 04743181 (England and Wales)

ACCOUNTANTS: RJP LLP
2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR



24/7 SECURITY UK LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		130,369		56,298
CURRENT ASSETS					
Stocks		6,800		-	
Debtors		606,105		512,927	
Cash at bank		<u>66,494</u>		<u>133,383</u>	
		679,399		646,310	
CREDITORS					
Amounts falling due within one year		<u>598,633</u>		<u>432,196</u>	
NET CURRENT ASSETS			<u>80,766</u>		<u>214,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			211,135		270,412
CREDITORS					
Amounts falling due after more than one year			(1,472)		(12,106)
PROVISIONS FOR LIABILITIES			<u>(7,534)</u>		<u>(3,120)</u>
NET ASSETS			<u>202,129</u>		<u>255,186</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>202,127</u>		<u>255,184</u>
SHAREHOLDERS' FUNDS			<u>202,129</u>		<u>255,186</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11-09-2009 and were signed on its behalf by:

.....
A Allen - Director

The notes form part of these abbreviated accounts



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Invoice Discounting

The company uses an invoice discount facility and retains all significant benefits and risks relating to debts. The gross amount of the debts are included within assets and a corresponding liability in respect of proceeds received from the facility are shown within liabilities. The interest and charges are recognised as they accrue and are included in the profit and loss account with other interest charges.



NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	98,825
Additions	131,971
Disposals	<u>(19,509)</u>
At 31 March 2009	<u>211,287</u>
DEPRECIATION	
At 1 April 2008	42,526
Charge for year	44,180
Eliminated on disposal	<u>(5,788)</u>
At 31 March 2009	<u>80,918</u>
NET BOOK VALUE	
At 31 March 2009	<u>130,369</u>
At 31 March 2008	<u>56,299</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date A Allen director, owed £95,159 to the company (2008 was owed- £1,448). The loan is interest free and repayable on demand.

At the balance sheet date A K P Murphy director, owed £85,661 to the company (2008 was owed- £4,694). The loan is interest free and repayable on demand.

