

Registration number 3936876

**5 Star Elite Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2007**



## **5 Star Elite Ltd**

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**5 Star Elite Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
5 Star Elite Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Done D*

**Jonathan Round Accountancy Services Ltd  
Chartered Accountants  
Ground Floor  
Craven House  
Main Road  
Hellifield  
BD23 4EP**

**Date: 12 June 2007**

**5 Star Elite Ltd**

**Abbreviated balance sheet  
as at 31 March 2007**

		2007		2006	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	2		129	194	
<b>Current assets</b>					
Debtors		9,269		14,239	
Cash at bank and in hand		2,865		1,055	
		12,134		15,294	
<b>Creditors: amounts falling due within one year</b>		(8,041)		(7,685)	
<b>Net current assets</b>			4,093	7,609	
<b>Net assets</b>			4,222	7,803	
<b>Capital and reserves</b>					
Called up share capital	3		2	2	
Profit and loss account			4,220	7,801	
<b>Shareholders' funds</b>			4,222	7,803	

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**5 Star Elite Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 12 June 2007

  
**Mike Bain**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**5 Star Elite Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% Straight Line

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 April 2006	259
At 31 March 2007	259

**Depreciation**

At 1 April 2006	65
Charge for year	65
At 31 March 2007	130

**Net book values**

At 31 March 2007	129
At 31 March 2006	194

**3. Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>

**Authorised**

100 Ordinary shares of £1 each	100	100
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**Allotted, called up and fully paid**

2 Ordinary shares of £1 each	2	2
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**5 Star Elite Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

continued

**4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2007</b>	<b>2006</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mike Bam	<u>309</u>	<u>4,543</u>	<u>4,543</u>