

**Registered Number 01993360**

**J. REID PIANO HIRE LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,996	9,393
		<u>2,996</u>	<u>9,393</u>
<b>Current assets</b>			
Stocks		522,250	659,205
Debtors		145,550	120,294
Cash at bank and in hand		372,686	240,996
		<u>1,040,486</u>	<u>1,020,495</u>
<b>Creditors: amounts falling due within one year</b>		(181,369)	(163,823)
<b>Net current assets (liabilities)</b>		<u>859,117</u>	<u>856,672</u>
<b>Total assets less current liabilities</b>		<u>862,113</u>	<u>866,065</u>
<b>Total net assets (liabilities)</b>		<u><u>862,113</u></u>	<u><u>866,065</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		862,013	865,965
<b>Shareholders' funds</b>		<u><u>862,113</u></u>	<u><u>866,065</u></u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

**Mr J P Gregory, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Leasehold Property-over the term of the lease

Motor Vehicles- 25% on net written down value

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	85,631
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>85,631</u>

**Depreciation**

At 1 April 2012	76,238
Charge for the year	6,397
On disposals	-
At 31 March 2013	<u>82,635</u>

**Net book values**

At 31 March 2013	<u>2,996</u>
At 31 March 2012	<u>9,393</u>

All fixed assets are initially recorded at cost.

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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