

Company Registration No. 2721965 (England and Wales)

**NOMIS LIMITED**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2010**



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# NOMIS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	P Hesketh S Petri G Petri
<b>Secretary</b>	S Petri
<b>Company number</b>	2721965
<b>Registered office</b>	146A Frimley Road Camberley Surrey GU15 2QN
<b>Accountants</b>	Cheesmans 4 Aztec Row Berners Road London N1 0PW

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# NOMIS LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1 - 2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 12

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# **NOMIS LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2010**

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The directors present their report and financial statements for the year ended 30 June 2010

#### **Principal activities**

The principal activity of the company continued to be that of business management consultants and production and sale of business management software

The directors are satisfied with the results for the year

Post year end, the premises from which the company had been working suffered fire damage and as a result had to relocate. Despite this, the company expect performance to improve next year

#### **Directors**

The following directors have held office since 1 July 2009

P Hesketh

S Petri

G Petri

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# NOMIS LIMITED

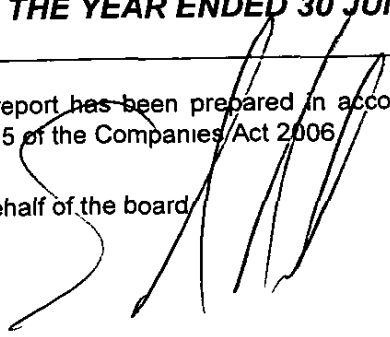
## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2010**

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This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Petri

Director

26 January 2011

# **NOMIS LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF NOMIS LIMITED**

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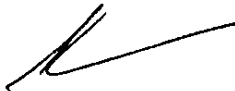
In accordance with the engagement letter dated 13 September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Nomis Limited for the year ended 30 June 2010, set out on pages 4 to 12 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Cheesmans**

**Chartered Accountants**

*26 January 2011*

4 Aztec Row  
Berners Road  
London  
N1 0PW

# NOMIS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

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	Notes	2010 £	2009 £
Turnover		86,713	60,456
Cost of sales		(34,098)	(28,599)
<b>Gross profit</b>		<b>52,615</b>	<b>31,857</b>
Administrative expenses		(86,623)	(97,620)
<b>Operating loss</b>	<b>2</b>	<b>(34,008)</b>	<b>(65,763)</b>
Interest payable and similar charges		(9,650)	(8,238)
<b>Loss on ordinary activities before taxation</b>		<b>(43,658)</b>	<b>(74,001)</b>
Tax on loss on ordinary activities	<b>3</b>	-	-
<b>Loss for the year</b>	<b>11</b>	<b>(43,658)</b>	<b>(74,001)</b>

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# NOMIS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		5,997		5,333
Tangible assets	5		6,216		7,314
Investments	6		18,000		18,000
			<u>30,213</u>		<u>30,647</u>
<b>Current assets</b>					
Debtors	7	13,939		20,805	
Cash at bank and in hand		35		35	
		<u>13,974</u>		<u>20,840</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(93,444)</u>		<u>(76,067)</u>	
<b>Net current liabilities</b>			<u>(79,470)</u>		<u>(55,227)</u>
<b>Total assets less current liabilities</b>			<u>(49,257)</u>		<u>(24,580)</u>
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(192,248)</u>		<u>(173,268)</u>
			<u>(241,505)</u>		<u>(197,848)</u>
<b>Capital and reserves</b>					
Called up share capital	10		535		535
Share premium account	11		29,040		29,040
Profit and loss account	11		(271,080)		(227,423)
<b>Shareholders' funds</b>			<u>(241,505)</u>		<u>(197,848)</u>



# NOMIS LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 30 JUNE 2010**

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For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26 January 2011



G Petri

Director

Company Registration No. 2721965

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company will be supported by the director and shareholders. For this reason, the director considers to appropriate to prepare the financial statements on the going concern basis, assuming all liabilities will be met as they fall due.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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#### 1.7 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

### 1 Accounting policies (continued)

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Operating loss	2010	2009
	£	£
Operating loss is stated after charging		
Amortisation of intangible assets	854	637
Depreciation of tangible assets	1,097	1,290
	<u>1,951</u>	<u>1,927</u>

### 3 Taxation

The company has estimated losses of approximately £ 210,000 (2009 - £ 168,000) available for carry forward against future trading profits.

### 4 Intangible fixed assets

	Patents £
<b>Cost</b>	
At 1 July 2009	6,375
Additions	1,518
	<u>7,893</u>
At 30 June 2010	7,893
<b>Amortisation</b>	
At 1 July 2009	1,042
Charge for the year	854
	<u>1,896</u>
At 30 June 2010	1,896
<b>Net book value</b>	
At 30 June 2010	5,997
At 30 June 2009	5,333

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 July 2009 & at 30 June 2010	39,610
<b>Depreciation</b>	
At 1 July 2009	32,297
Charge for the year	1,097
At 30 June 2010	33,394
<b>Net book value</b>	
At 30 June 2010	6,216
At 30 June 2009	7,314

The net book value of tangible fixed assets includes £3,718 (2009 - £4,374) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £656 (2009 - £772) for the year.

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

### 6 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 July 2009 & at 30 June 2010	18,000
<b>Net book value</b>	
At 30 June 2010	18,000
At 30 June 2009	18,000

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Symvoli Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
Symvoli Limited	Software development	2	-

7 Debtors	2010 £	2009 £
Trade debtors	10,670	10,950
Other debtors	3,269	9,855
	<u>13,939</u>	<u>20,805</u>

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

<b>8 Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	£	£
Bank loans and overdrafts	38,661	41,897
Net obligations under finance leases	-	2,116
Trade creditors	29,768	9,427
Taxation and social security	-	946
Other creditors	25,015	21,681
	<u>93,444</u>	<u>76,067</u>
<b>9 Creditors: amounts falling due after more than one year</b>	<b>2010</b>	<b>2009</b>
	£	£
Other creditors	<u>192,248</u>	<u>173,268</u>
<b>10 Share capital</b>	<b>2010</b>	<b>2009</b>
	£	£
<b>Allotted, called up and fully paid</b>		
535 Ordinary of £1 each	<u>535</u>	<u>535</u>
<b>11 Statement of movements on reserves</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	£	£
Balance at 1 July 2009	29,040	(227,422)
Loss for the year	-	(43,658)
Balance at 30 June 2010	<u>29,040</u>	<u>(271,080)</u>

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

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### 12 Financial commitments

At 30 June 2010 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2011

	2010	2009
	£	£
Operating leases which expire		
Within one year	3,333	11,667
	<u>3,333</u>	<u>11,667</u>

### 13 Control

G Petri controls the company by virtue of his share ownership

### 14 Related party transactions

During the year the company incurred expenses of £2,279 on behalf of their subsidiary Symvulli Limited. Of this, £617 remained outstanding at the year end.

### 15 Post balance sheet events

On 23 October 2010, the premises from which Nomis Limited were working from suffered fire damage. As a result, a number of assets had to be scrapped to the value of around £5,400. Nomis Limited were forced to move premises and as a result the operating lease was cancelled from 7 December 2010.