

Cape Herb and Spice UK Limited
(Registration number 05835482)
Annual Financial Statements
for the year ended 31 March 2016

These annual financial statements were prepared by:
Dale Kohlberg
Chartered Accountant S.A.
These annual financial statements have not been audited or independently reviewed.
Published 08 December 2016

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Cape Herb and Spice UK Limited

(Registration number 05835482)

Annual Financial Statements for the year ended 31 March 2016

General Information

Country of incorporation and domicile	United Kingdom
Directors	Paul Jibson Irene Ivy Schuurmans Robin Walter Smith
Registered office	150 Aldersgate Street London United Kingdom EC1A 4AB
Compilers	Moore Stephens Cape Town Inc. Chartered Accountants (S.A.) Registered Auditors
Secretary	Paul Jibson
Company registration number	05835482

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The reports and statements set out below comprise the annual financial statements presented to the shareholders:

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Level of assurance

These annual financial statements have not been audited or independently reviewed.

Long live sensible

MOORE STEPHENS

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Practitioners' Compilation Report

To the shareholders of Cape Herb and Spice UK Limited

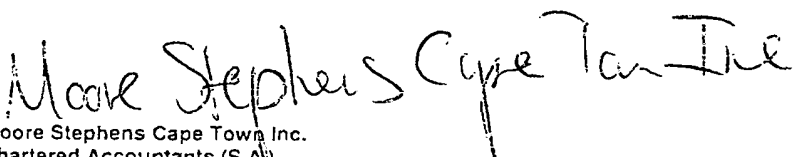
We have compiled the annual financial statements of Cape Herb and Spice UK Limited, as set out on pages 5 - 9, based on the information you have provided. These annual financial statements comprise the statement of financial position of Cape Herb and Spice UK Limited as at 31 March 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year/year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these annual financial statements in accordance with the basis of accounting as described in note 1 to the annual financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These annual financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these annual financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these annual financial statements are prepared in accordance with the basis of accounting as described in note 1 to the annual financial statements.


Moore Stephens Cape Town Inc.
Chartered Accountants (S.A)

Per: Alan Billson

08 December 2016

Cape Herb and Spice UK Limited

(Registration number 05835482)

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Directors' Report

The directors submit their report on the annual financial statements of Cape Herb and Spice UK Limited for the year ended 31 March 2016.

1. Review of financial results and activities

The annual financial statements have been prepared in accordance with Entity specific basis of accounting and the requirements of the The Companies Act 2006(United Kingdom). The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

2. Directors

The directors in office at the date of this report are as follows:

Directors

Paul Jibson
Irene Ivy Schuurmans
Robin Walter Smith

3. Events after the reporting period


The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

4. Going concern

Cape Herb and Spice UK Limited not considered a going concern as the company ceased to trade on 1 April 2014.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 451A of the Companies Act 2006.

This report was approved by the board on 08 December 2016 and signed on its behalf.



Paul Jibson

Cape Town

08 December 2016

Cape Herb and Spice UK Limited

(Registration number 05835482)

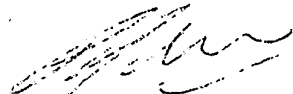
Annual Financial Statements for the year ended 31 March 2016

Statement of Financial Position as at 31 March 2016

Figures in Pounds	Note(s)	2016	2015
Assets			
Current Assets			
Trade and other receivables	2	-	-
Cash and cash equivalents	3	-	-
		<hr/>	<hr/>
Equity and Liabilities			
Equity			
Share capital	4	-	-
Retained income		-	-
		<hr/>	<hr/>
Liabilities			
Current Liabilities			
Current tax payable		-	-
Trade and other payables	5	-	-
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



Paul Jibson
Director

The notes on pages 6 to 9 form part of these financial statements.

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Statement of Comprehensive Income

Figures in Pounds	Note(s)	2016	2015
Operating expenses		-	(86,996)
Operating loss	6	-	(86,996)
Loss for the year		-	(86,996)
Other comprehensive income		-	-
Total comprehensive loss for the year		-	(86,996)

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Annual Financial Statements for the year ended 31 March 2016

Statement of Changes in Equity

Figures in Pounds	Share capital	Retained income	Total equity
Balance at 01 April 2014	100	36,996	87,096
Loss for the year	-	(36,996)	(86,996)
Other comprehensive income	-	-	-
Total comprehensive loss for the year	-	(36,996)	(86,996)
Deregistration of company	(100)	-	(100)
Total contributions by and distributions to owners of company recognised directly in equity	(100)	-	(100)

Cape Herb and Spice UK Limited

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Annual Financial Statements for the year ended 31 March 2016

Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in Great British Pounds.

The financial statement have been prepared under the historical cost convention. As explained in the Directors' Report, the directors do not consider Cape Herb and Spice UK Limited to be a going concern and therefore prepared the financial statements on a break up basis. The financial statements have been prepared in accordance with the Financial Report Standard for Smaller Entities (effective April 2008).

1.1 Tax

Deferred tax assets and liabilities

A deferred tax liability is recognised for all taxable temporary differences.

A deferred tax asset is recognised for all deductible temporary differences and for the carry forward of unused tax losses and unused tax credits.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date.

1.2 Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Translation of foreign currencies

Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in the functional currency of the company, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of each reporting period:

- foreign currency monetary items are translated using the closing rate;
- non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous annual financial statements are recognised in profit or loss in the period in which they arise.

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Notes to the Annual Financial Statements

Figures in Pounds	2016	2015
2. Trade and other receivables		
Trade receivables	-	-
Other debtors	-	-
	<hr/>	<hr/>
3. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Bank balances	-	-
	<hr/>	<hr/>
4. Share capital		
Issued		
100 Ordinary shares of 1 pound each	-	-
	<hr/>	<hr/>
5. Trade and other payables		
Trade payables	-	-
Other creditors and accruals	-	-
	<hr/>	<hr/>
6. Operating loss		
Operating loss for the year is stated after accounting for the following:		
Auditors' Remuneration	-	7,939
	<hr/>	<hr/>
During the period, no director received any emoluments (2015 - NIL)		
7. Taxation		
Major components of the tax expense		
Current		
Local income tax - current period	-	-
	<hr/>	<hr/>
8. Related parties		
Relationships		
Holding company	Liberty Star Consumer Holding (Pty) Ltd	
Fellow subsidiaries	Cape Herb and Spice (Pty) Ltd	
Related party balances and transactions with other related parties		
Related party transactions		
Management fees paid to related parties		
Cape Herb and Spice (Pty) Ltd	-	76,245
	<hr/>	<hr/>
9. Going concern		
Cape Herb and Spice UK Limited not considered a going concern as the company ceased to trade on 1 April 2014.		