

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

ACCOUNTS & DIRECTORS REPORT

2014

1.1.14 to 31.12.14

1648377

JC
31.1.15

WED WEDNESDAY



A10 *A420GPJK* #83
25/02/2015
COMPANIES HOUSE
A08 *A40IOT95* #156
04/02/2015
COMPANIES HOUSE

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 2014

<u>2013</u>		<u>2014</u>
	<u>CURRENT ASSETS</u>	
41,914	Funds held by agents - Willmotts	16,107
-	NatWest Bank - Reserve account	33,786
1,666	Owing by owners - service charges	1,231
<u>5,717</u>	Sundry debtors	<u>4,656</u>
49,297		55,780
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
(2,986)	Owners - 2015 charges paid in advance	(4,222)
(1,692)	Sundry creditors - charges owing	(1,461)
(43,770)	Major Works reserves	<u>(49,233)</u>
		<u>(54,916)</u>
<u>£849</u>	<u>NET CURRENT ASSETS</u>	<u>£864</u>
	<u>CAPITAL & RESERVES</u>	
Nil	Share capital - Company limited by guarantee	Nil
<u>849</u>	General Reserve	<u>864</u>
<u>£849</u>		<u>£864</u>

The accompanying notes form part of these accounts.

DIRECTORS RESPONSIBILITIES - EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st December 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at the 31st December 2014 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

.....
J. Chitts
Director
SECRETARY

.....
Director

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2014

1st January, 2014 to 31st December, 2014

<u>2013</u>		<u>2014</u>
<u>EXPENDITURE</u>		
<u>Services</u>		
(44)	Electricity	133
7,903	Insurance	7,958
2,850	Cleaning	3,594
2,112	Window cleaning	2,112
2,270	Repairs	3,038
412	Fire protection contracts & call outs	1,703
	Fire protection works	2,537
	Less Met from reserve	(2,537)
-		-
514	Entryphone	(250)
228	Sundry	-
<u>3,779</u>	Management	<u>3,873</u>
20,024		22,161
<u>Company Expenses</u>		
700	Accountancy	710
200	Secretarial and arrears	210
14	Annual Return	13
Nil	Interest received Credit for prior years	(300)
		633
<u>Reserve</u>		
10,000	Transfer to reserves	8,000
<u>30,938</u>		<u>30,794</u>
<u>INCOME</u>		
(30,938)	All charges are fully recoverable from owners	(30,794)
<u>Nil</u>		<u>Nil</u>

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

NOTES TO 2014 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Major Works Reserve

Balance 1.1.2014	43,770
Transfer in from I & E	8,000
Offset against fire protection works	<u>(2,537)</u>
Balance 31.12.2014	<u>£49,233</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the 2014 accounts are in agreement with them.

JULIAN CHITTY
CHARTERED ACCOUNTANT
31st January 2015

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

DIRECTORS REPORT

2014

The directors present their report and accounts for the year ended 31st December 2014.

Business Review

The principle activity of the company is the maintenance and upkeep of the property at 1-10 Abingdon Mansions, Abingdon Road, London W8.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during 2014 were as below. There are no shareholders in the company, only guarantors.

M. Frost
E. A. Mulcare
J. Disborough

Responsibility

The directors hereby acknowledge their responsibilities for

1. Ensuring that the company keeps proper accounting records.
2. Preparing accounts which give a true and fair view of the company's affairs at 31st December 2014 and of its profit for the year then ended.
3. For ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts.

The directors confirm that this has been done.

Accountant

Julian Chitty will retire as accountant and Company Secretary in February 2015.

By Order of the Board

.....*J. Chitty*.....
J. Chitty