

**Acre Company UK Limited**  
**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 May 2016**

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**Acre Company UK Limited**  
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**Acre Company UK Limited**  
**(Registration number: 03006361)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		400,000	400,000
<b>Current assets</b>			
Cash at bank and in hand		13,317	16,301
Creditors: Amounts falling due within one year		(8,694)	(9,687)
Net current assets		4,623	6,614
Total assets less current liabilities		404,623	406,614
Creditors: Amounts falling due after more than one year		-	(5,503)
Net assets		404,623	401,111
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		244,558	244,558
Profit and loss account		159,965	156,453
Shareholders' funds		404,623	401,111

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 February 2017

.....  
G Zaks  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Acre Company UK Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
..... *continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents rents receivable during the year.

**Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided on the freehold as it is considered to be an investment, and thus is included in the accounts at open market value. This represents a departure from the Companies Act 2006, in order to give a true and fair view.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Land and buildings comprise an investment property, which has been valued by the director on the basis of the open market value with current use, as at 31 May 2016. No provision for deferred tax has been made on the revaluation surplus. If this asset was sold for its revalued amount there would be a tax liability of £33,865.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2015	400,000	400,000
At 31 May 2016	400,000	400,000
<b>Depreciation</b>		
At 31 May 2016	-	-
<b>Net book value</b>		
At 31 May 2016	400,000	400,000
At 31 May 2015	400,000	400,000

**Acre Company UK Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year	-	12,984

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.