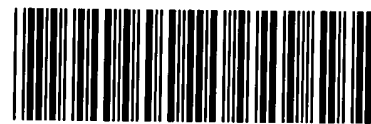


REGISTERED NUMBER: 10155975 (England and Wales)

CITIZEN HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
29 APRIL 2016 TO 31 MARCH 2017

Worton Rock (Kidderminster) Limited
Chartered Accountants
Beauchamp House
402/403 Stourport Road
Kidderminster
Worcestershire
DY11 7BG

THURSDAY



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26/10/2017

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 APRIL 2016 TO 31 MARCH 2017**

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CITIZEN HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 29 APRIL 2016 TO 31 MARCH 2017

DIRECTORS:

Mrs C E Holmes
M J Leonard

REGISTERED OFFICE:

Beauchamp House
402-403 Stourport Road
Kidderminster
Worcestershire
DY11 7BG

REGISTERED NUMBER:

10155975 (England and Wales)

CITIZEN HOLDINGS LIMITED (REGISTERED NUMBER: 10155975)

**BALANCE SHEET
31 MARCH 2017**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		1
Tangible assets	5		23,757
Investments	6		120
			<u>23,878</u>
CURRENT ASSETS			
Debtors	7	123,431	
Cash at bank		59,236	
		<u>182,667</u>	
CREDITORS			
Amounts falling due within one year	8	55,521	
		<u>55,521</u>	
NET CURRENT ASSETS			<u>127,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,024
PROVISIONS FOR LIABILITIES			801
NET ASSETS			<u><u>150,223</u></u>
CAPITAL AND RESERVES			
Called up share capital			240
Retained earnings			149,983
			<u>150,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

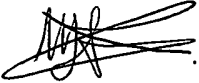
CITIZEN HOLDINGS LIMITED (REGISTERED NUMBER: 10155975)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Leonard', written over a horizontal line.

M J Leonard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 APRIL 2016 TO 31 MARCH 2017

1. STATUTORY INFORMATION

Citizen Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Citizen Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business is being amortised over 5 years after taking into consideration residual value.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any impairment.

Financial instruments

Basic financial liabilities, including trade and other debtors, bank loans and loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

Debt instruments that have no stated interest rate are classified as payable or receivable within one year are initially measured at an un-discounted amount of the cash or other consideration expected to be paid, net of impairment.

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 APRIL 2016 TO 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax assets and deferred tax liabilities are offset only if:

- The company has a legally enforceable right to set off current tax assets against current tax liabilities, and
- The deferred tax assets and deferred tax liabilities relate to corporation taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	1
	<hr/>
At 31 March 2017	1
	<hr/>
NET BOOK VALUE	
At 31 March 2017	1
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	10,490	18,022	28,512
	<hr/>	<hr/>	<hr/>
At 31 March 2017	10,490	18,022	28,512
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
Charge for period	1,751	3,004	4,755
	<hr/>	<hr/>	<hr/>
At 31 March 2017	1,751	3,004	4,755
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	8,739	15,018	23,757
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 APRIL 2016 TO 31 MARCH 2017

6.	FIXED ASSET INVESTMENTS	Shares in group undertakings £
	COST	
	Additions	120
	At 31 March 2017	<u>120</u>
	NET BOOK VALUE	
	At 31 March 2017	<u><u>120</u></u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade debtors	4,200
	Amounts owed by group undertakings	118,941
	Prepayments	290
		<u>123,431</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Tax	14,565
	Social security and other taxes	19
	VAT	13,915
	Directors' current accounts	26,522
	Accrued expenses	500
		<u>55,521</u>
9.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES	
	The following advances and credits to directors subsisted during the period ended 31 March 2017:	
		£
	M J Leonard	
	Balance outstanding at start of period	-
	Amounts advanced	90
	Amounts repaid	(90)
	Amounts written off	-
	Amounts waived	-
	Balance outstanding at end of period	<u>-</u>
	Mrs C E Holmes	
	Balance outstanding at start of period	-
	Amounts advanced	30
	Amounts repaid	(30)
	Amounts written off	-
	Amounts waived	-
	Balance outstanding at end of period	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 APRIL 2016 TO 31 MARCH 2017**

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £109,980 were paid to the directors.

During the year a dividend of £200,000 was received from Citizen Communication Media Limited, a wholly owned subsidiary of Citizen Holdings Limited..