

Financial Statements of

Rapter Limited

Property Building

For the Year Ended 30th November 2007

Company Registration Number 4972022

THURSDAY



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COMPANIES HOUSE

RAPTER LIMITED
BALANCE SHEET as at 30th November 2007

	NOTE	2007 £	2006 £
FIXED ASSETS	4	118854	90699
CURRENT ASSETS			
Stock		110733	263732
Prepayments		3025	241
Debtors		4571	1448
Bank		10547	22307
CIS Tax		80	81
VAT		6796	14572
		<u>135752</u>	<u>302381</u>
CREDITORS			
Due within one year			
Trade Creditors		27046	3527
Accruals		400	400
Inland Revenue		4378	4642
Bank Overdraft		0	0
		<u>31824</u>	<u>8569</u>
NET CURRENT ASSETS/LIABILITIES		103928	293812
TOTAL ASSETS LESS CURRENT LIABILITIES		222782	384511
CREDITORS			
Due after more than one year			
Hire Purchase		97154	71810
RBS Loan		92400	92400
Loan	5	224381	257926
		<u>413935</u>	<u>422136</u>
NET ASSETS		<u>-191153</u>	<u>-37625</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained Profit	7	-191154	-37626
		<u>-191153</u>	<u>-37625</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

RAPTER LIMITED

BALANCE SHEET as at 30th November 2007

The Director has

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d/ acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in her opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



Dr M L Dawson, Director
Approved by the board on the

RAPTER LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th NOVEMBER 2007

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Turnover

Turnover was from construction work done

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

The turnover is attributable to the principal activity which was that of property building and repairs, and some plant hire.

RAPTER LIMITED

3 Net profit

	2007	2006
This is stated after charging		
Depreciation of owned assets	8949	57
Depreciation of assets on hire purchase	15639	2232
Directors remuneration	0	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	86464	14744	101208
Additions	0	62280	20650	82930
Sales	0	24500	10400	34900
	<u>0</u>	<u>124244</u>	<u>24994</u>	<u>149238</u>
DEPRECIATION				
Opening Balance	0	4788	5721	10509
Sales	0	3750	1170	4920
Charge for period	0	18551	6244	24795
	<u>0</u>	<u>19589</u>	<u>10795</u>	<u>30384</u>
NET BOOK VALUE 30 11 2007	0	104655	14199	118854
NET BOOK VALUE 30 11 2006	0	81676	9023	90699

6 Share Capital

	2007	2006
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

7 Profit and loss account

	2007	2006
At beginning of year	-37626	-16726
Retained Profit/Loss	-153528	-20900
At end of year	-191154	-37626

RAPTER LIMITED

Director's Certificate

We hereby approve the accounts for the year ended 30th November 2007 for their submission to the Inspector of Taxes and Companies House

We confirm that we have made available all the records and information necessary for their production



Dr M L Dawson, Director

Accountant's Certificate

We have prepared the accounts for the year ended 30th November 2007 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House

Axholme House