

ABACUS OPTICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011

Company Number : 1631830

WEDNESDAY



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10/08/2011
COMPANIES HOUSE

ABACUS OPTICAL LIMITED

COMPANY NUMBER 1631830

REGISTERED OFFICE 143 Station Road
Edgware
Middlesex
HA8 7JS

DIRECTORS Mr M B Walters
Mrs S M Walters

SECRETARY Mrs S M Walters

ACCOUNTANTS Fisher Ng
2 Kings Road
London Colney
St Albans
Hertfordshire AL2 1EN

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ABACUS OPTICAL LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2011

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	2		2,326		3,101
Current Assets					
Stock		210		365	
Debtors		55,059		59,127	
Bank Balance		4,493		6,698	
		59,762		66,190	
Less Current Liabilities					
Creditors falling due within one year		(30,862)		(29,505)	
Net Current Assets			28,900		36,685
			£ 31,226		£ 39,786
Financed by :-					
Capital and Reserves					
Called up Share Capital	3		100		100
Profit and Loss Account			31,126		39,686
			£ 31,226		£ 39,786

Statements


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year and no members have requested an audit pursuant to Section 476 of the Act


The directors acknowledge their responsibility for :-

- (i) ensuring the company keeps adequate accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Directors on 7 July 2011 and signed on their behalf by

..... 
M B Walters Director

..... 
S M Walters Director

The notes on page 2 form part of these abbreviated financial statements.

ABACUS OPTICAL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold and services supplied by the company, net of value added tax

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows:-

Fixtures, Fittings and Equipment 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 February 2010	40,782
At 31 January 2011	<u>40,782</u>
Depreciation	
At 1 February 2010	37,681
Charge for the year	775
At 31 January 2011	<u>38,456</u>
Net Book Value	
At 31 January 2011	£ <u>2,326</u>
At 31 January 2010	£ <u>3,101</u>

3 SHARE CAPITAL

	2011 £	2010 £
Authorised :-		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid :-		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>