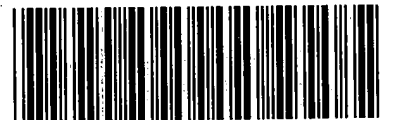


COMPANY REGISTRATION NUMBER: 05201730

239-241 Ballards Lane Limited
Unaudited Financial Statements
31 August 2016

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239-241 Ballards Lane Limited

Financial Statements

Year ended 31 August 2016

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239-241 Ballards Lane Limited

Directors' Report

Year ended 31 August 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Mrs G A Blowers

Mr H M Joshi

(Appointed 15 July 2016)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 September 2016 and signed on behalf of the board by:



Mrs G A Blowers

Director

Registered office:
26 Rosemary Avenue
Finchley
London
N3 2QN

239-241 Ballards Lane Limited

Statement of Financial Position

31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	<u>23,875</u>	<u>23,875</u>
Total assets less current liabilities		<u>23,875</u>	<u>23,875</u>
Creditors: amounts falling due after more than one year			
	4	<u>23,871</u>	<u>23,871</u>
Net assets		<u>4</u>	<u>4</u>
Capital and reserves			
Called up share capital	5	<u>4</u>	<u>4</u>
Shareholders funds		<u>4</u>	<u>4</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.


For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 2 September 2016, and are signed on behalf of the board by:


Mrs G A Blowers
Director

Company registration number: 05201730

The notes on pages 3 to 4 form part of these financial statements.

239-241 Ballards Lane Limited

Notes to the Financial Statements

Year ended 31 August 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

239-241 Ballards Lane Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2016

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

3. Tangible assets

	Land and buildings £
Cost	
At 1 Sep 2015 and 31 Aug 2016	<u>23,875</u>
Depreciation	
At 1 Sep 2015 and 31 Aug 2016	<u>–</u>
Carrying amount	
At 31 August 2016	<u>23,875</u>

4. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Shareholders Loan	<u>23,871</u>	<u>23,871</u>

5. Called up share capital

Authorised share capital

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

6. Reserves

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2014.

No transitional adjustments were required in equity or profit or loss for the year.